OUT OF THE BOX

The Mind Trust
Great schools. Innovative ideas. Every student.
Great Schools ARE TRANSFORMATIVE.

They create new possibilities for the students they serve and strengthen the communities where they’re located. Providing every student in Indianapolis with an opportunity to attend a great school is the most critical issue facing Indianapolis. That’s why The Mind Trust was founded—to provide every Indianapolis student, regardless of income or background, access to a great, high-quality school.

The Mind Trust believes:

- All children—no matter their background or circumstances—can excel under the right conditions.
- Great teachers and school leaders are the most important ingredients for student success.
- Great schools have the autonomy to do what’s right for their students at the school and classroom levels.
- Great schools are held accountable for achieving excellent results.
- Communities affected by educational change deserve a voice in that change.
ABOUT THE MIND TRUST

Since 2005, The Mind Trust has been on a journey to transform Indianapolis’ education landscape into a place ripe with opportunities for every student. We’ve made tremendous progress:

- Recruited some of the nation’s best talent organizations – including Teach For America and The New Teacher Project (TTP) – to Indianapolis to build a pipeline of world-class teachers and school leaders.
- Enlisted talented innovators from across the country to launch breakthrough education ventures that address critical needs, such as summer learning for students and building leadership opportunities for teachers.
- Empowered education leaders to start and expand quality public schools in Indianapolis, including public charter schools and autonomous district schools.
- Helped create an environment in which these schools, teachers and organizations can thrive through robust efforts to engage the community and improve the public policy landscape.

This work has already impacted tens of thousands of Indianapolis students. And importantly, it has made Indianapolis one of the best positioned cities in the country to achieve lasting, systemic change that creates better opportunities for all K-12 students.

But our work is far from finished...

WHAT WE DO

To advance our mission of providing every Indianapolis student access to a high-performing school, The Mind Trust employs three key strategies:

- Help bring talented teachers and school leaders into Indianapolis schools and classrooms.
- Recruit social entrepreneurs and innovators to launch new schools and education nonprofits.
- Engage the communities and neighborhoods affected by education change.
For schools to thrive, they must have excellent teachers and world-class school leaders. They must have engaged parents. And they must have key supports, including summer learning opportunities, interventions for students who face particularly great academic challenges, such as foster children, and broad-based community involvement.

The Mind Trust addresses these needs through two different approaches. First, we’ve recruited some of the nation’s best education organizations – including Teach For America and The New Teacher Project (TNP) – to develop and attract great teachers, principals and education innovators in Indianapolis. Second, through our EDUCATION ENTREPRENEUR FELLOWSHIP, we’ve enticed social innovators to come to Indianapolis and provided them the expertise, connections and support needed to launch education ventures designed to address critical student needs.
The Mind Trust has built an ecosystem of education innovation in Indianapolis that made the city a magnet for talented and “break-the-mold” educators and entrepreneurs. The Mind Trust helped create Teach Plus and continues to support our efforts to recruit and train the best and brightest as teachers and school leaders in our community.

"Caitlin Hanson, Executive Director, Teach Plus & Commissioner, Indianapolis Public Schools"

Teachers and school leaders placed: 650+

Fellowships awarded to launch new education ventures:

3 National education organizations recruited to Indianapolis

Incubator applicants from 48 states and 36 countries: 3,800+
To expand the talent, resources and brainpower available to students and families in Indianapolis, the Mind Trust recruited three of the nation’s top education organizations to our city:

- **TEACH FOR AMERICA** recruits top college graduates who commit to teaching in underserved urban and rural public schools. In the process, its corps members become lifelong advocates for education equity.

- **TNTP** draws licensed professionals from non-educational backgrounds to become teachers in high-need subject areas such as math, science, foreign language and special education.

- **STAND FOR CHILDREN** is a leading grassroots education advocacy organization that empowers parents, students and educators to have a voice in education policy.

In addition, the **EDUCATION ENTREPRENEUR FELLOWSHIP** has launched a host of new education ventures to support students and families in Indianapolis such as:

**SUMMER ADVANTAGE USA** provides students with rigorous academic programs and enrichment opportunities during the summer months.

**TEACH PLUS** helps to retain great teachers in urban schools by training them to become education policy advocates.

**FOSTER ED** connects foster children with education advocates who provide support, train caseworkers and foster parents and intervene with remedies to improve their school performance.

**THE EXPECTATIONS PROJECT** mobilizes people of faith to advocate for policies and ideas that help provide all students access to high-quality pre-K education.

**SETON EDUCATION PARTNERS**, with support from The Mind Trust and in partnership with Cathedral High School, launched Enlace Academy, a charter school on the city’s westside.
WE Launch GREAT SCHOOLS.

At the end of the day, the hard work of improving educational outcomes takes place in the classroom. That’s why The Mind Trust is expanding our central focus to launching new high-quality public schools in Indianapolis. The Mind Trust operates three incubators that help grow high-quality public schools in Indianapolis and education nonprofits that support them: the Innovation School Fellowship, through which we launch innovation Network Schools, autonomous public schools within the Indianapolis Public Schools (IPS), Indianapolis’ largest school district; the Charter School Incubator, which helps launch or expand excellent public charter schools; and the Education Entrepreneur Fellowship, which launches high-quality non-profit education organizations, including great public schools and other initiatives that address specific challenges facing those schools and their students.
Money raised and reinvested in local students and schools:

$46M

When The Mind Trust launched its Charter School Incubator in 2011, we saw an opportunity to start a network of schools that would combine exceptional teaching with cutting-edge technology. The Mind Trust welcomed my idea and was with us every step of the way to make the school a reality. The Mind Trust invested in our school, advised us, made key connections and helped us overcome obstacles. This kind of support is unique anywhere in the country, which is why a Boston native like me decided to launch this venture in Indianapolis.

Earl Martin Phalen, Founder, Phalen Leadership Academies

4 Innovation Network Schools in development

Charter school networks supported and incubated: 6

Students impacted: 113,000
The Mind Trust’s first incubator, the Education Entrepreneur Fellowship, is supporting the launch of two charter schools:

- **GLOBAL PREP ACADEMY** is a dual language, Spanish-immersion charter school whose students will develop strong critical thinking skills through a curriculum that engages their creativity.

- **ENLACE Academy** is a blended learning charter school on Indianapolis’ east side that was launched by fellowship awardee Sabor Education Partners with support from The Mind Trust.

Through the Innovation School Fellowship, a partnership with IPS and the City of Indianapolis, several new Innovation Network Schools are in development. The PLA@803, is scheduled to open in IPS Fall 2015. Other schools in development will be led by a current IPS principal, a charter school Entrance prep team and a KIPP school network leader.

The Charter School Incubator has supported the growth of three existing charter networks:

- **KIPP Indianapolis,** which will grow from a single school into a live-school K-12 network in Indianapolis.

- **Cherriokee Network,** which will build a live-school network, including Dropout Recovery Schools which will prepare former high school dropouts for college and career success.

- **Tindley Charter Network,** which doubled the size of its all-girls middle school in Indianapolis.

**Contact:**

- **Phalen Leadership Academies,** which plans to launch five K-8 charter schools that will incorporate traditional and computer-based instruction in a way that has never been seen in an Indianapolis school.
Great schools should also be the center of great neighborhoods. They can serve as a community hub and a rallying point for a neighborhood. What’s more, community support and involvement is vital to the success of each and every school. That’s why The Kresge Trust actively engages the communities and neighborhoods we serve to ensure community investment in the schools we help launch, along with the broader efforts to reshape education. It is critical that the parents and communities most impacted by education change are engaged and invested in the change taking place.
EDUCATION BUS TOURS
Lead an education bus tour series to highlight high-performing schools in Indianapolis and offer community members and stakeholders an up-close look at the great work happening in our city’s public schools.

ENGAGING CIVIC LEADERS IN EDUCATION CHANGE
Meet regularly with civic and thought leaders in Indianapolis to discuss innovation in education. Launched the Lewis Hubbard Group, a bipartisan group of community leaders working to address key challenges in public education. The Mind Trust also works to engage civic leaders to create broader awareness of the issues facing education and soliciting diverse perspectives on the best ways to tackle these challenges.

COMMUNITY EVENTS
Hosted community discussions with former U.S. Secretary of State Condi Rice, UNCF CEO Dr. Michael Lomax, Harvard scholar Roland Fryer, columnist David Brooks and other local and national experts. Bring together diverse groups of people to explore the most important issues facing education.

COMMUNITY ENGAGEMENT PARTNERSHIP WITH UNCF
Partner with UNCF, the nation’s largest and most effective minority education organization, to engage faith leaders, elected officials, educators, civic leaders and other key stakeholders in conversations about the best ways to improve education opportunities in Indianapolis. Indianapolis was one of four cities selected by UNCF as a focus for their community engagement work in K-12 education.

Organizations need to spend more time informing the public about the knowledge they have acquired so that people have a better sense of what the possibilities are in public education. We are happy to be partnering with The Mind Trust in making community engagement efforts a priority.

"Sekeu Biddle, Vice President of Advocacy, UNCF National Office"

PUBLIC POLICY
Released a groundbreaking report in 2011 proposing a dramatic overhaul of IPS. Since then, the report, Creating Opportunity Schools: A Bold Plan to Transform Indianapolis Public Schools, propelled a tremendous amount of discussion, including close to 100 media mentions, about the best path forward for IPS. The report helped pave the way for the creation of Innovation Network Schools in IPS.
Moving FORWARD

Through our efforts over the last nine years, The Mind Trust has propelled significant momentum for education change in Indianapolis, and with the launch of Innovation Network Schools in 2015, the stage is set for even greater transformation. In the coming years, The Mind Trust will remain relentlessly focused on launching more high-quality public schools with the characteristics needed for success: freedom to make key decisions, room to innovate, excellent teachers and leaders, and accountability for delivering the best results for all students.
What The Mind Trust is doing for local educators is truly remarkable. The Mind Trust has given me the tools, time and support to design and launch a truly new school model in Indianapolis.

Mariana Carson, Founder, Global Prep Academy

Percentage of IPS schools The Mind Trust-IPS-City partnership will transform into Innovation Network Schools: **15%**

The Mind Trust will select a second round of Charter School Incubator fellows to develop plans for four world-class, “break-the-mold” schools in Indianapolis.
The Mind Trust
Great schools. Innovative ideas. Every student.

DAVID HARRIS
Founder and Chief Executive Officer

BRANDON GROVE
Vice President of Education Innovation

KEN SIPH
Executive Vice President

STEVE CAMPBELL
Vice President of Communications

JINADA GARRETT
Director of Community Engagement

KAY MASON
Executive Assistant to the Founder and CEO

MADELINE FOLKARIDAS
Director of Operations

LAUREN RUSH
Director of Development and Special Projects

KHIMELAH BANED-DOLO
Vice President of Strategy and Community Engagement

KATLYN WALKER
Manager of Strategic Initiatives

MARIANA CARSON
Education Entrepreneur Fellow

SHEILA DOLLASKE
Innovation School Fellow

LAUREN FRANKLIN
Innovation School Fellow

MARIN LLEWELLYN & EARL MARTIN PHALEN
Innovation School Fellows

MAHMOUD sayari
Innovation School Fellow

SHARON STAPLES & KERI KURACH
Innovation School Fellows
FINANCIALS 2014
Statement of Activities

REVENUE/SUPPORT

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gifts, grants, and sponsorships to The Mind Trust</td>
<td>$6,952,826</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>$22,139</td>
</tr>
<tr>
<td>Total revenue and support</td>
<td>$6,975,965</td>
</tr>
</tbody>
</table>

EXPENDITURES

<table>
<thead>
<tr>
<th>Category</th>
<th>Total</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program</td>
<td>$6,584,479</td>
<td>91.6%</td>
</tr>
<tr>
<td>Management and general</td>
<td>$412,457</td>
<td>5.7%</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$393,618</td>
<td>2.7%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$7,190,554</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

Program breakdown:

<table>
<thead>
<tr>
<th>Program</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Mind Trust programs and initiatives</td>
<td>$1,630,059</td>
</tr>
<tr>
<td>Investments in partner organizations’ programs and initiatives</td>
<td>$4,954,420</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$6,584,479</td>
</tr>
</tbody>
</table>
## 2014 Statement of Position

### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$9,659,468</td>
</tr>
<tr>
<td>Receivables and prepaid expenses</td>
<td>$1,318,334</td>
</tr>
<tr>
<td>Fixed assets</td>
<td>$578,999</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$11,045,661</strong></td>
</tr>
</tbody>
</table>

### Liabilities and net assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable (includes accrued expenses)</td>
<td>$90,298</td>
</tr>
<tr>
<td>Grants payable</td>
<td>$3,420,000</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>$3,510,298</strong></td>
</tr>
<tr>
<td><strong>Unrestricted net assets</strong></td>
<td><strong>$1,621,737</strong></td>
</tr>
<tr>
<td>Temporarily restricted net assets</td>
<td>$5,913,626</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>$7,535,363</strong></td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$11,045,661</strong></td>
</tr>
</tbody>
</table>
OUR DONORS

INDIVIDUALS

Anonymous (4)
Mark and Stephanie Becker
Jon and Rachel Balk
Ted and Peggy Bohm
Ken and Laura Bubp
Erin K. Caster
Frederick Hadley
Marion and David Harris
John W. Himes
Armee Jennings
Emily C. Krueger
Dr. Robert Manuel
Kay Mason
Mr. and Mrs. Mark D. Miles
Ann Murrow
Jenny Pearson
George and Christine Plews
Stacey Puck
Thomas and Bonnie Reilly
David P. Whitman and Donna L. Reynolds
Joyce Q. Rogers
Anela Rozman
Jim and Amy Schumacher
Bill and Brenda Shrewsberry
Joe K. Slaughter
Sandra Summer
Donald Stinson
The Gathering
John T. Thompson
Mr. and Mrs. Lee Wilson
Jeffrey and Nicole Wiltrout

TORCHBEARER SOCIETY MEMBERS

John and Kathy Ackerman
The Blackwell Williams Fund, a fund of
The Indianapolis Foundation
Raymond and Mary Benson
Justin and Darianne Christian
The Deer Crossing Fund
Rollin and Cherri Dick
Craig and Mary Fenneman
Marianne Glick and Mike Woods
The Mark and Karen Hill Foundation, a fund of Legacy Fund
Ailan and Kathy Hubbard
Don and Jan Knebel
Andre and Julia Lacy
Elizabeth and J.A. Lacy
Decorah and Joe Loughrey
John and Carolyn Mutz
Jane Pauley and Gary Trudeau
Bart and Amy Peterson
Myra L. Polk
Sue and Bill Ringo
Anne and David Shane
Manibeth and Al Smith
Smith Family Fund
Ann M. and Chris Stack
Tom Tanton
Jeff and Benita Thomasson
The Tobias Family Foundation
Two Oaks Fund, a fund of The Indianapolis Foundation
Steve and Brenda Walker
FOUNDATIONS, CORPORATIONS AND NONPROFITS

The Ackerman Foundation
Ayres Foundation, Inc.
Collina Foundation, a fund of the Legacy Fund Community Foundation
Education Cities
Eli Lilly and Company Foundation
Elliott Company of Indianapolis, Inc.
Indiana University Health
The Joyce Foundation
Katz, Sapper & Miller
Kroger Central Division
LDI, Ltd.
Lilly Endowment, Inc.
Lumina Foundation
The National Bank of Indianapolis
Nicholas H. Noyes Jr. Memorial Foundation, Inc.
OneAmerica Foundation, Inc.
Plews Shadley Ratcher & Braun
Richard M. Fairbanks Foundation
Ruth Lilly Philanthropic Foundation
The Schulstad Family Foundation
Steele House
SupHin Fund, a fund of The Indianapolis Foundation
The Walton Family Foundation

TRIBUTE GIFTS

FirstPerson, Inc. in Honor of Daniel Sellers,
CFO of the Year
The Lacy Foundation in Honor of Sarah Hawkins
Nancy and Tom Mann in Honor of Bert and Amy Peterson