Pursuing Educational Equity
Our mission is to provide every student in Indianapolis, no exceptions, with access to a high-quality education.

We do this through:

**ENGAGING THE COMMUNITY**

We engage civic leaders, families, and the community at-large to build support for changes that give every student equitable opportunities to attend a great school.

**GROWING GREAT SCHOOLS**

We provide talented educators with the time, expertise, and resources to design and launch new schools in Indianapolis.

**SUPPORTING GREAT SCHOOLS**

We recruit talent and provide schools with the individualized supports they need to attain and sustain high-quality outcomes for all students.

---

**IN THIS REPORT:**

- A Message from CEO Brandon Brown........ 1
- Thirteen Years of Impact ...................... 2
- Committing to Diversity, Equity, and Inclusion ........................................... 3
- Community Engagement ...................... 4–9
- Growing Great Schools ..................... 10–13
- Supporting Great Schools .................. 14–17
- Key Conditions for Success .............. 18–19
- Financials, Staff, and Donors .......... 20–22
- Ways You Can Support Our Mission ...... 23
- History of The Mind Trust .................. 24
DEAR FRIENDS,

This past year continually reminded me of our city’s profound opportunity to create an education system that works for every child. I’m specifically inspired by a growing number of community leaders who boldly acknowledge that structural racism is a barrier to our city’s prosperity. It will take intentional effort by all of us to shift our current reality of student achievement and outcome disparities.

The good news? The people of Indianapolis have a history of banding together to achieve big things. In education, major stakeholders are pulling in the same direction. Perhaps most importantly, those most impacted by our system’s current inequities are increasingly empowered to lead the structural changes needed to truly realize our vision.

To illustrate this incredible potential, I’d like to share a few highlights from the past year. We:

✽ Supported the launch of five new schools, bringing our total to 29, which currently serve more than 10,000 students and will serve over 13,500 students at scale;
✽ Provided deep instructional coaching and support to 31 schools serving 13,715 students;
✽ Welcomed Education Entrepreneur Fellow Ashley Virden, an Indianapolis native who will develop an independent parent organizing nonprofit;
✽ Embarked on an internal mission to become an antiracist organization; and
✽ Partnered with Eastern Star Church The ROCK Initiative to expand high-quality public school options at all grade levels in the 46218 area.

We cannot rest until every student in our city is able to live a life filled with opportunity and choice. I am convinced we are closer today than we were yesterday. If we continue to stay focused, each new tomorrow will bring us closer to realizing excellence and equity for every child in Indianapolis.

WITH GRATITUDE,

Brandon Brown
CEO

Our Core Values

COMMUNITY
We value the diverse perspectives of our community and stakeholders, particularly those who share the backgrounds of our city’s students. We seek to strengthen our work by acting with empathy, learning from others, and leading through partnership.

ENTREPRENEURSHIP
We encourage and seek innovations that challenge the status quo. We forge new paths by responding to problems with visionary solutions and pursuing implementation with courage.

EQUITY
We operate with the unwavering belief that all students and communities deserve the opportunity to thrive. Because of this, we invest in ideas and leaders to build systems that eliminate barriers, elevate opportunity, and amplify the power of communities.

IMPACT
We act boldly and persistently to create outstanding educational opportunities for all students across our city, both now and in the future. We believe that great schools not only lead students to academic success, but also transform communities and create new opportunities in the lives of their students.

INTEGRITY
We act firmly in accordance with our values. We make tough decisions when necessary, follow through on our commitments, and are responsible stewards of our resources.

TEAM
We collaborate to spark innovation and develop transformative ideas. We care for our colleagues, laugh together often, and encourage excellence in one another.
### Thirteen Years of Impact

The Mind Trust was founded in 2006 to help bring transformational change to the Indianapolis education system.

<table>
<thead>
<tr>
<th>School Name</th>
<th>Year</th>
<th>Students Served</th>
</tr>
</thead>
<tbody>
<tr>
<td>Christel House DORS</td>
<td>2012</td>
<td>567</td>
</tr>
<tr>
<td>George and Veronica Phalen Leadership Academy</td>
<td>2013</td>
<td>367</td>
</tr>
<tr>
<td>Tindley Collegiate</td>
<td>2013</td>
<td>351</td>
</tr>
<tr>
<td>Christel House Academy West</td>
<td>2014</td>
<td>436</td>
</tr>
<tr>
<td>Enlace Academy</td>
<td>2015</td>
<td>569</td>
</tr>
<tr>
<td>KIPP Unite Elementary School</td>
<td>2015</td>
<td>627</td>
</tr>
<tr>
<td>Phalen Leadership Academy at Francis Scott Key 103</td>
<td>2015</td>
<td>484</td>
</tr>
<tr>
<td>Cold Spring School</td>
<td>2016</td>
<td>335</td>
</tr>
<tr>
<td>Global Preparatory Academy at Riverside 44</td>
<td>2016</td>
<td>628</td>
</tr>
<tr>
<td>Kindezi Academy at Joyce Kilmer 69</td>
<td>2016</td>
<td>439</td>
</tr>
<tr>
<td>Phalen Leadership Academy at George H. Fisher 93</td>
<td>2016</td>
<td>479</td>
</tr>
<tr>
<td>Avondale Meadows Middle School</td>
<td>2017</td>
<td>168</td>
</tr>
<tr>
<td>Circle City Preparatory</td>
<td>2017</td>
<td>172</td>
</tr>
<tr>
<td>Edison School of the Arts 47</td>
<td>2017</td>
<td>627</td>
</tr>
<tr>
<td>Ignite Achievement Academy at Elder W. Diggs 42</td>
<td>2017</td>
<td>417</td>
</tr>
<tr>
<td>Purdue Polytechnic High School</td>
<td>2017</td>
<td>362</td>
</tr>
<tr>
<td>Riverside High School</td>
<td>2017</td>
<td>349</td>
</tr>
<tr>
<td>Allegiant Preparatory Academy</td>
<td>2018</td>
<td>65</td>
</tr>
<tr>
<td>Matchbook Learning at Wendell Phillips School 63</td>
<td>2018</td>
<td>612</td>
</tr>
<tr>
<td>Paramount Community Heights</td>
<td>2018</td>
<td>135</td>
</tr>
<tr>
<td>pilotED Schools: Bethel Park</td>
<td>2018</td>
<td>159</td>
</tr>
<tr>
<td>SUPER School 19</td>
<td>2018</td>
<td>483</td>
</tr>
<tr>
<td>Thrival Academy: Indy</td>
<td>2018</td>
<td>-</td>
</tr>
<tr>
<td>URBAN ACT Academy at Washington Irving School 14</td>
<td>2018</td>
<td>326</td>
</tr>
<tr>
<td>Invent Learning Hub</td>
<td>2019</td>
<td>96</td>
</tr>
<tr>
<td>James and Rosemary Phalen Leadership Academy</td>
<td>2019</td>
<td>469</td>
</tr>
<tr>
<td>KIPP Indy Legacy High</td>
<td>2019</td>
<td>125</td>
</tr>
<tr>
<td>Paramount Englewood</td>
<td>2019</td>
<td>107</td>
</tr>
<tr>
<td>Purdue Polytechnic High School North</td>
<td>2019</td>
<td>64</td>
</tr>
</tbody>
</table>

We have supported the placement of more than **1,500 educators** in Indianapolis through:

- Teach For America
- TNTP’s Indianapolis Teaching Fellows
- Relay Graduate School of Education’s Teaching Residency

We have built an ecosystem of **12 education nonprofits** that support schools in Indianapolis.

We have provided over **100 schools** with expert supports.

We have supported the placement of more than **1,500 educators** in Indianapolis through:

- Teach For America
- TNTP’s Indianapolis Teaching Fellows
- Relay Graduate School of Education’s Teaching Residency

$115,000,000

Raised from local and national donors to support education in Indianapolis.

Percent of current Fellows identify as people of color

We have supported the placement of more than 1,500 educators in Indianapolis through:

- Teach For America
- TNTP’s Indianapolis Teaching Fellows
- Relay Graduate School of Education’s Teaching Residency

We have provided over 100 schools with expert supports.
Committing to Diversity, Equity, and Inclusion

Over the past year, The Mind Trust has worked to live out our Equity core value in new and profound ways. We began by establishing an internal Diversity, Equity, and Inclusion (DEI) committee to continually analyze our work with an eye toward increasing our ability and efficacy in acting as an antiracist organization.

We believe being antiracist means utilizing a framework for ending systemic racism that goes beyond tolerating or celebrating racial diversity and dismantles racism as a system of unequal institutional power between white people and people of color.

The guiding statement and set of commitments we share in this report are what our organization will look toward when determining investments, making decisions, and planning for the future.

DEI GUIDING STATEMENT

The Mind Trust is committed to diversity, equity, and inclusion in all we do to ensure present and future educational success for all students in Indianapolis. Upholding these principles is critical for our staff, Fellows, community stakeholders, and partners to spark radical systemic change. We recognize the past and continued existence of institutional racism, discrimination, privilege, and oppression in our education system and society at-large, in particular its adverse effects on students of color.

DEI COMMITMENTS

We commit to pursuing antiracism by:

- Creating policies, programs, and opportunities internally and externally that equitably redistribute power and control in our community;
- Eliminating the predictability of outcomes associated with race or other identity markers through our work for our city’s students and our staff;
- Reflecting on and evaluating the impact of our work by engaging our students, families, and communities; and
- Empowering and elevating current and upcoming leaders of color by investing in them through leveraging our institutional power, privilege, resources, and access.

To learn more about our commitment and current work toward this important goal, visit themindtrust.org/DEI.
Our community engagement work centers on empowering Indianapolis communities to advocate for the changes they want to see in our city’s schools. Ensuring those most impacted by education change have a voice in that process is essential to being antiracist.
Uniting in Pursuit of Educational Equity

The Mind Trust creates opportunities for Indianapolis parents, students, educators, and the community at-large to learn about, contribute to, and advocate for our city’s education system, with the ultimate goal of creating equitable, high-quality schools for every student.

**We do this by:**

- Amplifying the successes and priorities of all stakeholders in our work to drive action and build support for their vision of the Indianapolis education system;
- Intentionally engaging Black, Latino, and other historically marginalized communities to enable them to help shape our work;
- Empowering grassroots stakeholders, including parents, to advocate for their educational interests;
- Facilitating strong community partnerships to promote great schools that equitably serve all students; and
- Convening the Lewis Hubbard Group, comprised of influential civic, business, and nonprofit leaders, to advocate for policies.

Collaborative Community Partnerships

In September 2019, The Mind Trust and Eastern Star Church The ROCK Initiative announced a partnership that will support three public schools on the eastside of Indianapolis: Arlington Woods School 99, Rooted School Indianapolis, and a future middle school. Pastor Jeffrey A. Johnson and his leadership team’s vision for the Arlington Woods community includes healthcare, housing, financial services, and education. They have engaged community partners throughout Indianapolis to build out these services. The Mind Trust is proud to walk alongside Eastern Star Church The ROCK Initiative to ensure the Arlington Woods neighborhood has high-quality school options from K–12. We hope this partnership can be a model for other communities to take a holistic, inclusive approach to education progress.

Empowering Indianapolis Parents

Ashley Virden was selected as an Education Entrepreneur Fellow in July 2019. She will launch an independent nonprofit organization that will engage and amplify the power of Indianapolis parents and families to advocate for the changes they believe are needed for their students to thrive. As an Education Entrepreneur Fellow, Virden is receiving extensive training in organizing from national experts and top grassroots organizers across the country, in addition to building meaningful relationships with parents across Indianapolis. Her organization will also create opportunities for parents to be trained in leadership, community organizing, and advocacy.
Celebrating Education Progress Event

On June 3, 2019, The Mind Trust hosted Celebrating Education Progress, a community event to celebrate our city’s continued education progress and honor former Mayor Bart Peterson for his courageous leadership and contributions to Indianapolis’ education landscape.

The event was attended by more than 600 diverse guests from our city’s education, civic, and business communities, including hundreds of attendees who had not previously been exposed to our work.

The event attracted wide support from the Indianapolis community with 34 sponsors, including Eli Lilly & Company Foundation, The Heritage Group, Kroger, Indianapolis Motor Speedway, and Fred S. Klipsch Educators College at Marian University.

Generous donors helped us raise more than $150,000 to support our mission of ensuring every Indianapolis student, no exceptions, has access to a great school.

Former U.S. Secretary of Education John King delivered the evening’s keynote address focused on equity in education. His resonant, repeated line, “We can do better,” concerning the need for continued progress in education has stuck with us, alongside his call to continue the work of diversifying the teaching workforce: “It matters for kids to see themselves in their faculty.”
Community Conversations and Education Tours

<table>
<thead>
<tr>
<th>4</th>
<th>We held <strong>four Community Conversations</strong> in partnership with UNCF. Topics included summer learning loss, whole-child development, student experiences, and community support for students in foster care.</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>We hosted <strong>five Education Tours</strong> (formerly Bus Tours), visiting IPS’ Newcomer Program, Riverside High School, Matchbook Learning at Wendell Phillips School 63, The Oaks Academy, and Center for Inquiry School 70.</td>
</tr>
<tr>
<td>90%</td>
<td>Ninety percent of Education Tour attendees reported they were more knowledgeable about and supportive of high-quality school options and equity in education as a result of participating.</td>
</tr>
</tbody>
</table>
School-Community Partnership Investments

School-Community Partnership Investments (SCPIs) are awards that empower community organizations to partner with schools in creating programs that expand educational opportunities for Indianapolis students and families. Recognizing that strategic community partnerships can be difficult for schools and nonprofits to develop due to a lack of funding, The Mind Trust awarded multiple SCPIs during the 2018–19 school year. The Mind Trust continues to prioritize SCPIs as a way to broaden our commitment to the community and deepen the impact strong community organizations are able to have on student experiences and outcomes.

BOYS & GIRLS CLUBS OF INDIANAPOLIS
INCREASE MEMBERSHIP | $15,000 to help clubs increase their membership in after-school programming for students who attend Innovation Network Schools and charter schools within IPS boundaries.

EDNA MARTIN CHRISTIAN CENTER (EMCC)
CAPACITY AND PROGRAMMING | $20,000 to build internal capacity and enhance after school programming in the Martindale Brightwood neighborhood in partnership with KIPP Indy Public Schools. EMCC and its community partners have directly served at least 114 students since receipt of grant funds in June 2019.

THE JOHN H. BONER COMMUNITY CENTER
NEIGHBORHOOD ENGAGEMENT | $10,000 to assist in neighborhood engagement for HL Harshman Magnet Middle School and IPS Brookside Elementary School 54. The Boner Center facilitated community engagement efforts to determine if either school may be interested in becoming an Innovation Network School.

KENNEDY-KING MEMORIAL INITIATIVE (KKMI)
TEACHER TRAINING | $10,000 to provide civil rights training and curriculum support for 30 local teachers as well as spark meaningful dialogue around Human Rights Education in schools.

“We are incredibly fortunate to partner with one of the city’s most successful education entities in an effort to provide better outcomes for students and their families.”
Barato Britt, President and CEO, Edna Martin Christian Center Leadership & Legacy Academy

“This partnership will allow us to expand human rights education and build awareness, empathy, and understanding of the basic rights all people are entitled to and offer pathways for students to become the next generation of champions of justice in their own communities.”
Lena Hackett, KKMI Managing Partner
Located on the east side of Indianapolis in the 46218 zip code, EMCC after-school programming provides a safe place for students to receive tutoring and homework help.

The SCPI awarded to the Boys & Girls Clubs of Indianapolis ensures more students have access to after-school programming in centers across the city.

Indianapolis is home to the “Landmark for Peace” memorial, commemorating the site in our city where Robert Kennedy delivered his immortal words on the night Dr. Martin Luther King Jr was assassinated. The Kennedy King Memorial Initiative builds on these historical events to raise awareness, provoke thought, and inspire action to eliminate division and injustice. The SCPI awarded to KKMI provided a training in April 2019 for local educators on the RFK Human Rights Speak Truth to Power curriculum.
The Mind Trust supports the launch of high-quality schools in Indianapolis through our school leader Fellowships, which provide talented school leaders the time, expertise, and support necessary to launch and lead exceptional schools.
Our School Fellowship

Our Fellowship allows best-in-class, entrepreneurial school leaders the opportunity to build their vision for excellent education right here in Indianapolis. National and local educators with a strong track record of leading students to success are attracted by the extensive supports and resources offered. Fellows are expected to develop sustainable school models that attract and retain high-quality talent, commit to equitably serve all students, and are founded on an academic vision of excellence for all students.

Our Fellows access:

- A cohort of driven educators with similar goals and diverse backgrounds who face similar challenges;
- Opportunities to travel and engage with leaders at some of the nation’s best schools;
- Continuous feedback and accountability during the school design and development process;
- Executive leadership training and development opportunities;
- Support from a network of expert coaches; and
- One to two years of planning time to develop an effective school model and authentically engage with the community their school will serve.

10 SCHOOLS CURRENTLY UNDER DEVELOPMENT

Matthew Rooney & Eddie Rangel, Innovation School Fellow Team
Adelante Schools

Tihesha Henderson, Innovation School Fellow
Arlington Woods School 99

Kimberly Neal, Innovation School Fellow
Believe | Circle City

Nikki J. Henson & Jenn Watts, Charter School Fellow Team
Every Girl Can STEM

Tenika Holden-Flynn, Charter School Fellow
Herron Preparatory Academy

Alicia Hervey, Innovation School Fellow
The PATH School

Geoffrey Fenelus, Innovation School Fellow
Promise Prep

Ma’at Lands, Charter School Design Challenge Recipient
Rooted School Indianapolis

Christel House Academy

Wildflower Schools

80% of current School Fellows identify as leaders of color.
Five New Schools Launched in Fall 2019

INVENT LEARNING HUB
Led by Charter School Fellow
Aleicha Ostler

PURDUE POLYTECHNIC HIGH SCHOOL NORTH
Led by Innovation School Fellow
Keanna Warren

JAMES AND ROSEMARY PHALEN LEADERSHIP ACADEMY
Received Capacity Building Award for grade expansion
KIPP INDY LEGACY HIGH
Led by Innovation School Fellow David Spencer

PARAMOUNT ENGLEWOOD
Led by Charter School Fellow Darius Sawyers

* Temporary location. School will be located in P. R. Mallory building on the near east side in 2020–21.
Since 2006, The Mind Trust has worked to build an ecosystem of supports that help Indianapolis schools provide every student with an excellent education. We provide existing schools and educators with targeted, school-specific resources and training necessary to attain and sustain success.
Our School Support Strategy

The Mind Trust’s school support strategy is designed to help teachers, school leaders, and network executives move toward and sustain high-quality outcomes for students. This will ultimately lead to student success and deeper community impact.

We do this by:
- Providing world-class academic supports tailored to each school’s needs;
- Recruiting and retaining high-performing teacher talent; and
- Building and partnering with our city’s network of education support nonprofits.

Providing World Class Academic Supports

Our School Support team offers a range of academic supports in partnership with nationally-recognized professional development and coaching organizations. The support provided encompasses:
- Standards comprehension and capacity building;
- Instructional systems support;
- Ongoing instructional and executive coaching; and

SCHOOL SUPPORT’S IMPACT

More than 100 Indianapolis schools have received targeted support.

The Mind Trust offers deep supports to schools that serve more than 10,000 students.

Seven workshops to educators in Indianapolis were offered.

Educators from 138 schools were represented at school support workshops.

Seventy-one Indianapolis school leaders have participated in the highly-acclaimed Relay Graduate School of Education’s National Principals Academy Fellowship through sponsorship from The Mind Trust.
Recruiting and Retaining Top Teacher Talent

SUPPORTING HIGH-QUALITY TEACHER PREP PROGRAMS

The Mind Trust helped bring three national nonprofit teacher training programs to Indianapolis to help recruit and prepare exceptional talent for our schools. Teach For America, TNTP’s Indianapolis Teaching Fellows, and Relay Graduate School of Education’s Teaching Residency have created critical teacher pipelines for Indianapolis classrooms, providing more than 130 educators annually to schools across Indianapolis.

In 2019:

<table>
<thead>
<tr>
<th>Teach For America</th>
<th>Indianapolis Teaching Fellows</th>
<th>Relay Teaching Residency</th>
</tr>
</thead>
<tbody>
<tr>
<td>12TH INDY COHORT</td>
<td>13TH INDY COHORT</td>
<td>1ST INDY COHORT</td>
</tr>
<tr>
<td>29 schools</td>
<td>41 schools</td>
<td>6 schools</td>
</tr>
<tr>
<td>40% teachers of color</td>
<td>56% teachers of color</td>
<td>64% teachers of color</td>
</tr>
</tbody>
</table>

Teach Indy: City-Wide Partnership for Educators

Teach Indy is a city-wide partnership between The Mind Trust, the Indianapolis Mayor’s Office of Education Innovation, and Indianapolis Public Schools to recruit, support, reward, and retain great teachers for the city of Indianapolis. The campaign is currently in its second year with an intentional focus on developing community among educators in our city who are doing great work for students. Earlier this year, Teach Indy held a networking event that brought together educators from across Indiana and nearby states to discover job opportunities at innovative schools in Indianapolis.

Teach Indy: Colts Teacher Appreciation Game and Tailgate

Last fall, Teach Indy partnered with the Indianapolis Colts to host a Teacher Appreciation Tailgate and Gameday. As part of the event, Hoosier educators purchased discounted tickets, received a Teach Indy t-shirt with ticket purchase, had access to a teacher tailgate area, and could take a post-game photo on the field at Lucas Oil. Teach Indy raffled off prizes to educators including: 34 pairs of game tickets, 2 pre-game sideline passes, 10 Tea’s Me Cafe gift cards, and 5 Amazon gift cards.
Building and Partnering With Our City’s Network of Education Support Nonprofits

We believe schools thrive when they collaborate effectively with strong community partnerships. To support Indianapolis schools, we recruit national nonprofit organizations to Indianapolis and support innovative ideas that become new nonprofit organizations. We have helped build a network of 12 education nonprofits currently serving Indianapolis educators, students, and families.

4 NATIONAL NONPROFITS RECRUITED:

<table>
<thead>
<tr>
<th>Teach For America</th>
<th>TNTP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stand for Children</td>
<td>Relay Graduate School of Education</td>
</tr>
</tbody>
</table>

8 NONPROFITS LAUNCHED:

<table>
<thead>
<tr>
<th>Center for Innovative Education Solutions</th>
<th>Enroll Indy</th>
</tr>
</thead>
<tbody>
<tr>
<td>FosterEd</td>
<td>Global Citizen Year</td>
</tr>
<tr>
<td>Stemnasium</td>
<td>Summer Advantage USA</td>
</tr>
<tr>
<td>Teach Plus</td>
<td>The Expectations Project</td>
</tr>
</tbody>
</table>
Key Conditions for Success

We believe Indianapolis charter and Innovation Network Schools share key conditions for success:

✽ Exceptional school leaders with the talent and vision to build schools where teachers are supported and students achieve at high levels;

✽ School-level autonomy that empowers leaders and teachers to make the critical decisions necessary to meet the needs of students and families; and

✽ High levels of accountability that hold schools to rigorous academic, financial, and governance standards.

LEARNING GAINS IN INDIANAPOLIS

In January 2019, Stanford University’s Center for Research on Education Outcomes (CREDO) released findings that stated, on average, Indianapolis charter schools and Indianapolis Public Schools’ Innovation Network Schools are providing students with significant learning gains relative to traditional public schools.

CREDO previously released four studies on charter school performance in Indianapolis. Each study found positive impact on students who attend Indianapolis’ charter schools relative to their traditional public school peers.

In 2016–17:

Students in Indianapolis charter schools made learning gains equivalent to:

- 77 days of additional learning in reading
- 100 days of additional learning in math

Students in Innovation Network Schools made learning gains equivalent to:

- 53 days of additional learning in reading
- 89 days of additional learning in math

CREDO also found that Black and Latino students who attended Indianapolis charter schools in 2016–17 saw reading and math growth relative to their peers in traditional public schools.

Black students made learning gains equivalent to:

- 65 days of additional learning in reading
- 83 days of additional learning in math

Latino students made learning gains equivalent to:

- 100 days of additional learning in reading
- 94 days of additional learning in math
A study conducted by Dr. Hardy Murphy and Dr. Sandi Cole from IUPUI’s School of Education found elementary-aged students in Indianapolis Mayor-sponsored charter schools perform better on state assessments than their traditional Marion County public school peers on almost all measures.

Mayor-sponsored charter school achievement is higher than their traditional public school peers for both ELA and Mathematics.

Evidence shows that great school leaders empowered with autonomy and accountability are making a difference for Indianapolis students, especially students of color. We are proud to continue creating opportunities for every student in Indianapolis to attend a high-quality school.

“We’ve been stuck for a while on this debate of are charter schools effective? And I think we’re seeing emerging research that they certainly can be. The idea is to identify the conditions that result in charter school effectiveness.”

—Dr. Hardy Murphy, Clinical Professor of Education, Educational Leadership and Policy Studies, Indiana University School of Education, Indianapolis
# Financials

**Financials**  
*Audited financials for July 1, 2018 to June 30, 2019*

## The Mind Trust, Inc.  
### Summarized Statement of Position  
As of June 30, 2019

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Investments</td>
<td>$15,332,333</td>
</tr>
<tr>
<td>Receivables &amp; Prepaid Expenses</td>
<td>$1,425,389</td>
</tr>
<tr>
<td>Fixed Assets</td>
<td>$102,093</td>
</tr>
</tbody>
</table>

**Total Assets**  
$16,859,815

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$495,776</td>
</tr>
<tr>
<td>(includes accrued expenses)</td>
<td></td>
</tr>
<tr>
<td>Grants Payable</td>
<td>$64,667</td>
</tr>
</tbody>
</table>

**Total Liabilities**  
$560,443

**Without Donor Restrictions**  
$2,880,716

**With Donor Restrictions**  
$13,418,656

**Total Net Assets**  
$16,299,372

### Total Liabilities & Net Assets

$16,859,815

## The Mind Trust, Inc.  
### Summarized Statement of Activities  
For the twelve months ending June 30, 2019

### Revenue/Support

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gifts, Grants, &amp; Sponsorships to</td>
<td></td>
</tr>
<tr>
<td>The Mind Trust</td>
<td>$21,389,497</td>
</tr>
<tr>
<td>Grants for Partner Organizations</td>
<td>$62,430</td>
</tr>
<tr>
<td>Interest &amp; Dividends</td>
<td>$350,645</td>
</tr>
</tbody>
</table>

**Total Revenue and Support**  
$21,802,572

### Expenditures

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Mind Trust’s Programs &amp; Investments in Partner Organizations</td>
<td>$15,300,614</td>
</tr>
<tr>
<td>Management &amp; General</td>
<td>$603,570</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$312,983</td>
</tr>
</tbody>
</table>

**Total Expenses**  
$16,217,167

### Pie Chart

- Total Expenses: 94.3%
- Management & General: 3.7%
- Fundraising: 1.9%
Board of Directors and Staff Listing

**BOARD OF DIRECTORS**  Forty-two percent of our Board of Directors identify as people of color.

- **Jim Schumacher**, Chair  
  Principal, GRE Capital
- **Ann Murtlow**, Treasurer  
  President and CEO, United Way of Central Indiana
- **Samuel L. Odle**, Secretary  
  Senior Policy Advisor, Bose Public Affairs Group
- **Kenya Bradshaw**  
  Vice President of Community Engagement, TNTP
- **David Harris**, Founder  
  Partner, The City Fund
- **Steven Jones**  
  Dean for Professional Development and Director of Malcolm X Institute Black Studies, Wabash College
- **Maggie A. Lewis**  
  Chief Executive Officer and Executive Director, Boys & Girls Clubs of Indianapolis
- **Mark Miles**  
  CEO, Hulman & Company
- **Jane Pauley**  
  Anchor, CBS Sunday Morning
- **Leigh Ann Pusey**  
  Senior Vice President, Corporate Affairs and Communications, Eli Lilly and Company
- **David Shane**  
  Retired CEO, LDI, Ltd.
- **Bill Shrewsberry**  
  President and CEO, Shrewsberry and Associates, LLC

**STAFF**  The Mind Trust has increased the percentage of people of color on our staff from 19% to 37% since June 2018.

- **Brandon Brown**  
  CEO
- **Kay Mason**  
  Executive Assistant to the CEO
- **Kristin Grimme**  
  Senior Vice President of School Incubation
- **Lauren Rush**  
  Senior Vice President of Strategic Alignment and Operations
- **Joe White**  
  Senior Vice President of School Support
- **Shannon Williams**  
  Senior Vice President of Community Engagement
- **Corrie Conner**  
  Senior Director of Finance and Operations
- **Patrick Jones**  
  Senior Director of School Incubation
- **Sara Marshall**  
  Senior Director of Talent
- **Lauren I. Peterson**  
  Senior Director of Community Engagement
- **Tina Seymour**  
  Senior Director of School Support
- **Amber Audrain**  
  Director of Alignment and School Investments
- **Stacy Helmuth**  
  Director of Development
- **Holly Merchant**  
  Director of Community Engagement
- **Sonja Peters**  
  Director of School Incubation
- **Madeline Poulakidas**  
  Director of Finance and Operations
- **Kateri Whitley**  
  Director of Communications
- **Paula Glover**  
  Manager of School Supports
- **Michael Prihoda**  
  Manager of Development and Communications
Our Donors

The following list represents contributions received from generous donors who supported The Mind Trust during the time period of July 1, 2018, through June 30, 2019.

INDIVIDUALS
John and Kathy Ackerman
Anonymous (4)
Kyle and Kathleen Bender
Raymond and Mary Benson
Savitr Blood
Kenneth and Kenya Bradshaw
Ryan and Francesca Brady
Marquisha Bridgeman
Brandon and Taylor Brown
Alex and Kaitlyn Burtner
Kip and Nicole Chase
Kevin P. Chavous
Christopher and Ellie Clapp
Corie Conner
Bill Dahm and Lisa Glenn
Deborah J. Daniels
Andy and Julie Detherage
Rolle and Cheri Dick
Mervin and Linda Enders
Keith Gambrel
Nathaniel Gold
Joshua Gill
David and Marion Harris
Kye Hawkins and Ryan Heffernan
Sam and Sarah Hawkins
Jesse and Stacy Helmuth
Rick and Lisa Hurst
Mr. Jeffrey and Dr. Jennifer Kittle
David and Anne Knall
J.A. and Elizabeth Lacy
Alan Lewis—In honor of Bart Peterson
Nancy Mann—In honor of Bart Peterson
Marshall Family
Kay Mason
Matt and Heather McLaughlin
Holly Merchant
Mark and Helen Miles
Morris Family
Jim and Ann Murtlow
John and Carolyn Mutz
Sam and Alexis Odle
John and Holly Panter
Jane Pauley and Gary Trudeau
Rick and Sonja Peters
Bart and Amy Peterson
Kostas and Madelaine Poulakidas
Adam and Jennifer Richter
Joyce and Kenneth Rogers
Doug and Michelle Rose
David J. Rosen
Ariela Rozman and Chris McGee
Rick and Lauren Rush
Jim and Amy Schumacher
David and Anne Shane
Robert Shegog
Bill and Brenda Shrewsberry
AI and Maribeth Smith
Mike and Sue Smith
Jeff and Carmen Sporieder
Ann Stack
Steven and Naima Stark
Steven Stolen and Rob MacPherson
Sandra Sumner
Bill and Joanna Taft
Nick and Ronda Weybright
Joe and Michelle White
Shannon Williams

CORPORATIONS, FOUNDATIONS, & ORGANIZATIONS
Accelerate
The Ackerman Foundation
B.K. Acton Family Philanthropic Fund
Ampersand Education
Laura and John Arnold Foundation
Attuned Education Partners
Axis Architecture + Interiors
Barnes & Thornburg LLP
Bingham Greenebaum Doll LLP
BKD CPAs and Advisors
Bloomberg Philanthropies
Buckingham Foundation, Inc.
Christel DeHaan Family Foundation
Michael and Susan Dell Foundation
Dow Chemical Company Foundation
EdChoice
El Lilly and Company Foundation
Elliot Company of Indianapolis
Faegre Baker Daniels LLP
Richard M. Fairbanks Foundation
Forum 1
Fred S. Klipsch Educators College, Marian University
Glick Fund, a Central Indiana Community Foundation
Goelzer Investment Management
Griffith Family Foundation
Hirons
Indiana University Health
Indianapolis Motor Speedway
Jim Irsay and the Indianapolis Colts
Katz, Sapper & Miller/KSM Consulting
Kite Realty Group
The Kroger Co., Central Division
Lilly Endowment Inc.
Lumina Foundation
Magellan Cares Foundation
Markey’s Rental and Staging
MJ Insurance
Nicholas H. Noyes, Jr., Memorial Foundation, Inc.
OneAmerica
Palmer Family Foundation Trust
Pile CPAs
Rosenberg Solutions
Short Strategy Group
Shrewsberry & Associates
Terrance A. Smith Distributing, Inc.
Steel House
Stutz Holdings LLC
Taft Law
The City Fund
The Heritage Group
The National Bank of Indianapolis
The Walton Family Foundation
The Windsor Group
United Way of Central Indiana
Wallack Somers & Haas
Ways You Can Support Our Mission

Looking to deepen your impact on the future of Indianapolis students? There are several ways to join our mission of ensuring every student, no exceptions, has access to a high-quality education.

DONATE
Please consider a gift to The Mind Trust to help ensure that every student in Indianapolis is given access to a high-quality education. Your donation supports innovative and critical work for students in our city. Donate online at themindtrust.org/donate.

Interested in making a gift of stock or other alternate gift? Please contact Stacy Helmuth, Director of Development, at shelmuth@themindtrust.org or (317) 822-8102.

VOLUNTEER
We are always happy to connect the community with opportunities to impact Indianapolis students. Visit themindtrust.org/volunteer to let us know if you would like to:

* Serve on a school board;
* Connect a school with business or community partners;
* Volunteer at a school; or
* Deepen your involvement with The Mind Trust.
History of Our Work

2001
Indianapolis Mayor Bart Peterson becomes first mayor in the nation to authorize public charter schools. Today, the mayor-sponsored charter school initiative has grown to 41 schools serving more than 16,000 students.

2006
The Mind Trust is founded by David Harris and Bart Peterson.

2008
The Mind Trust recruits Teach For America and TNTP to Indianapolis. The Mind Trust launches the Education Entrepreneur Fellowship to support the development of new education support nonprofits.

2011
The Mind Trust releases its Opportunity Schools report, which proposes a dramatic restructuring of IPS.

2014
Indiana legislators pass a law empowering Indiana school districts to launch Innovation Network Schools, a new type of fully autonomous district school. To support the launch of these schools, The Mind Trust develops the Innovation School Fellowship, in partnership with IPS and the Office of Mayor Greg Ballard.

2018
Brandon Brown becomes CEO of The Mind Trust.

2019
The number of IPS Innovation Network Schools grows to 20 schools, serving more than 1 in 4 students in IPS. Stanford University’s CREDO releases findings that students in Indianapolis charter and Innovation Network Schools are making strong academic gains.

Over the last 13 years, The Mind Trust has been working to make our vision a reality: a city that fully delivers on the promise of a great education for every student. While much work remains, we are more confident than ever before that Indianapolis can become a city that actively removes structural barriers so that race, income, and zip code no longer inhibit our students’ future opportunities.
Thank you to all who have supported our mission to provide equitable educational opportunities for all students.