

CELEBRATING 20 YEARS

The Mind Trust

EST. 2006

OF EDUCATION INNOVATION

20TH ANNIVERSARY ANNUAL REPORT

A Year of Education Transformation







OUR MISSION

The Mind Trust strives to provide every student in Indianapolis and beyond with access to an excellent education.

We do this by: growing great schools, supporting existing schools, managing innovative programs, and engaging the community.





OUR BELIEFS

- Our education system has never effectively served Black, Latino, or low-income students.
- Children—no matter their background or circumstances—can excel under the right conditions.
- The perspectives of community members must be valued and their voices should shape education innovation and transformation.
- Great teachers and school leaders are the most critical ingredients for student success.
- Great schools have the autonomy to innovate and make decisions at the school and classroom levels and are held accountable for achieving excellent results for their students.

REGIONS WE SERVED IN 2025–2026

Indianapolis • Indiana
Connecticut • New Mexico
South Carolina



Students from Herron-Riverside High School

CONTENTS

2 A Message From Our CEO

3 What We Do

4 Indianapolis Schools Achievement and Enrollment

6 Growing Great Schools: A Look at Our National Fellowships

9 Supporting Great Schools in Indianapolis

12 Managing Innovative Programming: Indiana Learns and Summer Learning Labs

16 Engaging the Community: Events and Policy Wins

20 Our Donors

22 Financials

23 How to Support Our Mission

24 Board of Directors and Staff

THE MIND TRUST'S CORE VALUES

ACCESS

We operate with the unwavering belief that all students and communities deserve the opportunity to thrive. Because of this, we invest in ideas and leaders to build systems that eliminate barriers, elevate opportunity, and amplify the power of communities.

COMMUNITY

We value the diverse perspectives of our community and stakeholders, particularly those who share the backgrounds of our city's students. We seek to strengthen our work by acting with empathy, learning from others, and leading through partnership.

ENTREPRENEURSHIP

We encourage and seek innovations that challenge the status quo. We forge new paths by responding to problems with visionary solutions and pursuing implementation with courage.

IMPACT

We act boldly and persistently to create outstanding educational opportunities for all students across our city, both now and in the future. We believe that great schools lead students to academic success and transform communities and create new opportunities in the lives of their students.

INTEGRITY

We act firmly by our values. When necessary, we make tough decisions, follow through on our commitments, and are responsible stewards of our resources.

TEAM

We collaborate to spark innovation and develop transformative ideas. We care for our colleagues, laugh together often, and encourage excellence in one another.

A MESSAGE FROM OUR CEO

Friends,

The Mind Trust celebrated a milestone year in 2026: our 20th anniversary. I'm deeply grateful for the educators, families, funders, board members, and community members who have joined us at any point in our two decade history to ensure every student has access to a great school.

What our team has accomplished since our founding in 2006 has far exceeded anyone's expectations. The Mind Trust's impact is one of the most remarkable stories of sustained education transformation in the history of our country. The 2025–2026 school year was a clear example of where we are headed in our next chapter of mission-driven growth. Highlights from this year include:

- **Expanded our fellowships to new regions**, managing five across Indiana, Connecticut, New Mexico, and South Carolina to help talented educators develop new charter schools, expand existing schools, and level-up their leadership skills.
- **Supported the launch or expansion** of eight Indianapolis charter schools, which opened in fall 2026.
- **Raised more than $610,000** at our 2026 Celebrating Education Innovation event, presented by The Heritage Group, which welcomed more than 1,100 attendees in Indianapolis.
- **Continued partnering with the Indiana Department of Education** to operate Summer Learning Labs and Indiana Learns, which help thousands of Hoosier students accelerate learning gains.



From left: Brandon Brown, Shannon Williams, Kim Preston, Rep. Bob Behning, student Charles Simms, and Kristin Grimme at our 2026 Celebrating Education Innovation event.

- **Advocated for historic legislation** that created the Indianapolis Public Education Corporation (IPEC), which separates the management of operations from academics, while creating more alignment between charter and district-run schools.

As we celebrate this progress, we also recognize there is still work to be done. However, as I reflect on the past twenty years of results, I'm heartened by what's possible when our community works together to put students at the center of decision making. The Mind Trust is committed to the work ahead and looks forward to a future where every child can attend a school that helps them reach their full potential.

In partnership,

Brandon Brown
CEO, The Mind Trust



About The Mind Trust

OUR TEAM WORKS TO IMPROVE education and life outcomes for K-12 students in Indianapolis, across Indiana, and in a growing number of regions across the country. We do this by:

Growing Great Schools

The Mind Trust has supported the launch or expansion of more than 60 high-quality public schools. We continue to support the growth of high-quality schools in Indianapolis, across Indiana, Connecticut, New Mexico, and South Carolina through fellowships and strategic investments.

Supporting Existing Schools

We manage investments and partnerships to foster collaborative learning, increase student achievement, and ensure operational excellence for a community of more than 60 Indianapolis charter and innovation network schools, as well as charter schools in Connecticut.

Engaging the Community

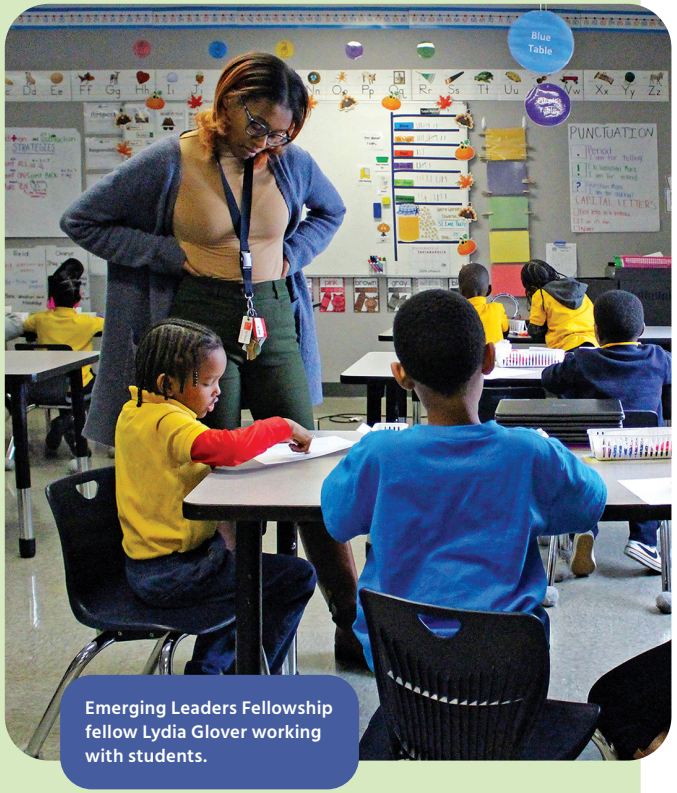
Great schools are essential for a thriving community. We are proud to provide opportunities for people in the regions we serve to connect with schools, support students, and advocate to ensure high-quality education for every student.

Creating and Managing Innovative Programs

Our team has helped develop and manage transformative programs that enhance student learning, such as Indiana Learns and Summer Learning Labs. These programs play a crucial role in increasing student reading and math proficiency, and external studies have shown statistically significant learning gains for participating students.

Our Impact Outside of Indianapolis

Our statewide and national work is done in collaboration with local partners to support student success in their regions. In 2025, our national reach impacted Indianapolis, Indiana, Connecticut, New Mexico, and South Carolina.



Emerging Leaders Fellowship fellow Lydia Glover working with students.

THE MIND TRUST'S SERVICE AREAS



INDIANAPOLIS SCHOOLS ACHIEVEMENT

Charter School Outcomes Leading the Way

ILEARN DATA FROM 2025–2026 SHOWS that Indianapolis charter schools are the highest performing public school type in Indianapolis Public Schools (IPS) boundaries. ILEARN, a yearly assessment for students in grades 3–8, measures math and English Language Arts (ELA) proficiency.

Indianapolis independent and innovation charter schools outpaced direct-run IPS and Marion County district averages for growth and proficiency rates for nearly every student group.

For proficiency rates on the 2026 ILEARN, Indianapolis independent charter schools:

- Outperform IPS direct-run and Marion County school proficiency overall and for Black, Hispanic, and low-income students in math and ELA.
- Outperform the state average for Black students in math and ELA.
- Outperform the state average for Hispanic students in math.

Significant Post-Pandemic Growth

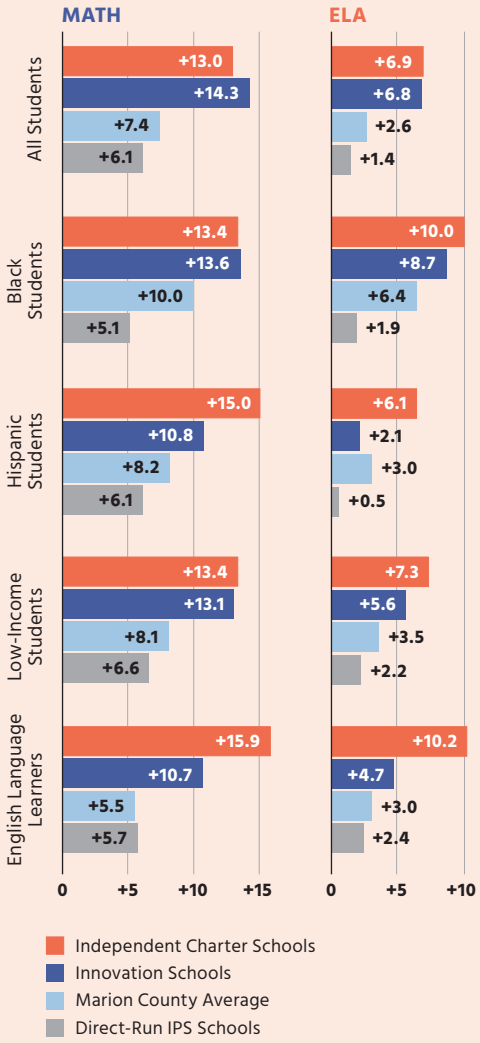
Since 2021, independent and innovation charter schools have achieved significantly higher ELA and math proficiency gains than IPS direct-run schools and the Marion County average for most student groups.

- Black students at independent and innovation charter schools achieved **math gains at more than 2.5 times the rate of their direct-run IPS school peers**.
- Black and Hispanic students at innovation schools achieved **ELA gains at more than four times the rate of their peers at direct-run IPS schools.**

Independent and innovation charter schools serve low-income, English Language Learner (ELL), and special education students well, achieving larger percentage point gains in math and ELA than the IPS direct-run and Marion County averages.

- Low-income students at independent and innovation charter schools achieved **math gains at two times the rate of their peers at IPS direct-run schools**.
- ELL students at independent charter schools achieved ELA gains at **more than four times the rate of their peers at IPS direct-run schools**.

2021-2026: Change in ILEARN Percentage Point Proficiency Gains



Charter and Innovation Enrollment Continues to Rise

WITH THE GROWTH OF SCHOOL options, families continue to use their power of choice to find the school that works best for them. In the 2025–2026 school year, the percentage of public school students attending charter and innovation schools within or near IPS boundaries rose to **62%—that's more than 27,400 students**.

Charter and innovation schools continue to serve the majority of students of color within and near IPS boundaries. **In the 2025–2026 school year, students of color made up 88% of charter and innovation school enrollment.** Charter and innovation schools serve more than twice the number of Black students than direct-run IPS schools.

Enrollment Shifts Reflect Changing System

This increase reflects steady enrollment changes driven by student and family choice. Innovation schools began serving students ten years ago in the 2015–2016 school year. In that school year, charter and innovation schools enrolled 14,619 students, serving 33% of public school enrollment within or near IPS boundaries. **Total enrollment in charter and innovation schools has increased 88% in the last decade.**

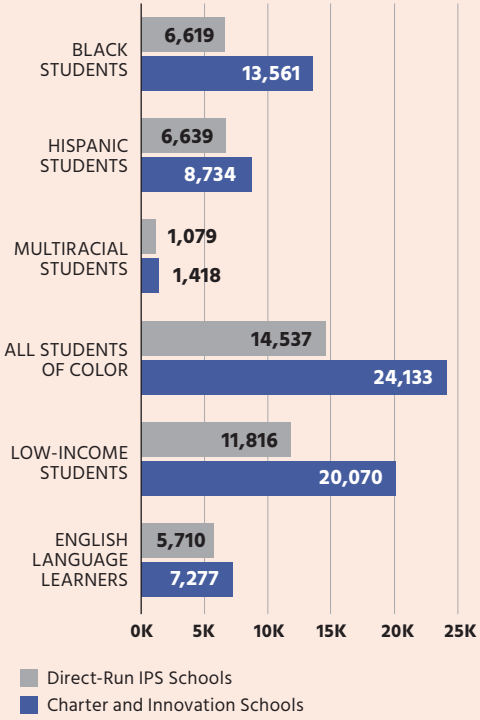
By comparison, schools operated by IPS have seen enrollment decreases. Ten years ago, in the 2015–2016 school year, direct-run IPS schools served 27,988 students. Total enrollment in direct-run IPS schools has dropped by 39% over the last decade.

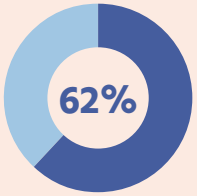
Why Enrollment and Achievement Data Matters

Analyzing achievement and enrollment data is critical for making system-wide decisions that safeguard family access to high-quality schools and strengthen the conditions that help all students succeed.

As demand for charter and innovation schools remains strong, the creation of the Indianapolis Public Education Corporation (IPEC)—an entity that separates the management of school operations from academics and creates more alignment between charter and district-run schools—will bring more coherence to our city's choice-filled education landscape.

2025–2026 Indianapolis Student Enrollment for Direct-Run IPS, Charter, and Innovation Schools





62% of students who attend public schools within IPS boundaries attend a CHARTER OR INNOVATION SCHOOL.

GROWING GREAT SCHOOLS

Indiana Charter School Fellowship

THE INDIANA CHARTER SCHOOL Fellowship (ICSF) is a competitive, statewide opportunity for experienced educators and school leaders who are ready to grow high-quality public charter schools across Indiana. The fellowship supports the growth of K-12 education options in Indiana that feature innovative new school models, replicate successful existing school models, foster partnerships between traditional districts and charter schools, and align with the state's revamped new diploma requirements and readiness seals.

Fellows receive targeted coaching, expert guidance, and dedicated planning time to design or grow a school that meets community needs, achieves strong academic results, and operates sustainably.

ICSF Alumni, Cohort 1 - 2025–2026

- **AJ Barcome**, Cold Spring School - Indianapolis
- **Francesca Jimenez**, Paramount Schools of Excellence South Bend - South Bend
- **Dr. George Philhower**, Indiana Microschool Network - statewide
- **Aaron Wallace**, Dynamic Minds Academy - Indianapolis
- **Wynsda' Watson**, Indiana Math and Science Academy Central - Indianapolis

ICSF, Cohort 2 - 2026–2027

- **Dr. Dwayne Lucas**, Urban Dove Team Charter School - Indianapolis
- **Ashley Molyneaux**, Premier Arts Academy – Elkhart
- **Amy Ryan**, Career Academy Network of Public Schools – South Bend
- **Lidia Vidal Sandate**, Monarca Academy High School – Indianapolis





Right: ICSF and ELF fellows at a professional development session. Far right: ICSF fellows Aaron Wallace, Wynsda' Watson, and Francesca Jimenez

INDIANA CHARTER SCHOOL Fellowship

Scan the QR code or visit **themindtrust.org/fellows** to learn more.

North Star Fellowship

THE NORTH STAR FELLOWSHIP (NSF) provides leaders with one to two years of support to develop and launch a new charter school in Connecticut to meet the state's need for more high-quality public school options. NSF programming and structure are based on The Mind Trust's Indiana fellowship and investment tracks, which have supported the launch or expansion of more than 60 public charter and innovation schools.

Through the fellowship, participants develop their governance and leadership skills, refine their school models, evolve their financial preparation, advance their facilities planning, and build meaningful connections with other local leaders, ensuring their schools are deeply rooted in and responsive to the communities they serve.

Below: Cohort 1 of the North Star Fellowship. Right: Cohorts 1 and 2 of the fellowship, plus The Mind Trust - CT staff, on the fellowship's yearly retreat.





NSF, Cohort 1 - 2025–2027

- **Dr. Monica Brase**, TransformED Academy
- **David Brown**, PROUD Academy
- **Modesto Montero-Forman**, Libertas Academy School

NSF, Cohort 2 - 2026–2028

- **Gianna Cassetta**, The Commons Public Charter School
- **Dr. Stephanie Douglas**, Rose School of Excellence
- **Daniel Hicks**, Danbury International Academy Charter School
- **Liying "Lily" Zhao**, Brass City Charter School

North Star FELLOWSHIP

To learn more about the North Star Fellowship, please visit **ctnorthstar.org**

New Horizons: Launching Out-of-State Fellowships

IN 2025, THE MIND TRUST LAUNCHED fellowships in New Mexico and South Carolina in partnership with local organizations in those states.

Ready for CSP New Mexico

In partnership with Public Charter Schools of New Mexico, The Mind Trust launched Ready for CSP New Mexico, a multi-phase support system for charter leaders who are ready to expand or replicate their existing school through Charter School Program (CSP) funds. Through workshops, individualized application coaching, and a year-long fellowship, leaders gain the tools needed to:

- Submit a strong CSP Round 4 application
- Plan responsibly for awarded funds
- Build sustainable school expansion models
- Strengthen finance, operations, and enrollment systems

Programming is designed for:

- Charter school leaders who plan to replicate or expand through CSP Round 4 grants.
- Previous CSP awardees who want to strengthen their approach to sustainable growth.

Ready for CSP New Mexico fellows will be announced in late fall 2026.

South Carolina Charter Founders Fellowship

The South Carolina Charter Founders Fellowship (SCCFF) is a statewide initiative supporting mission-driven leaders committed to growing public charter schools. Through a unique partnership between the South Carolina Children's Fund, the University of South Carolina College of Education, and The Mind Trust, fellows receive the tools needed to design and launch sustainable schools.

Ready for CSP NEW MEXICO

Learn more at **Readyfor CSPNM.org**

South Carolina Charter Founders Fellowship

Learn more at **SCCharter Founders.org**



SCCFF cohort 1 kickoff in Columbia, SC.

Whether a leader is preparing to launch a school or still refining their vision, SCCFF provides the structure and support needed to move from idea to execution.

Fellows receive one-on-one support tailored to their school model, collaborative learning with a cohort of high-capacity leaders, and expert guidance in these topics and skills:

- School design and academic model
- Governance and board development
- Enrollment and community engagement
- Special education and multilingual learner planning
- Talent recruitment and leadership
- Financial sustainability and facilities
- Charter application development
- Launch readiness and performance management

The first cohort of South Carolina Charter Founders Fellows was announced in August of 2026.

Great Schools for Indianapolis

THE MIND TRUST HAS supported the launch or expansion of more than 60 public charter schools in Indianapolis. We are proud to continue growing strong public school options in Indianapolis and beyond to ensure all students have access to a high-quality education.



Enlace Academy opened in 2013.

2026

BELIEVE Accelerate

Dynamic Minds Academy

Global Preparatory Middle Academy at the Monon

Indiana Math & Science Academy Central

Legal Prep Charter Academy Indianapolis

Liberty Grove Middle School

Monarca Academy High School

Victory College Prep at Bethel Park

2025

Indiana Microschool Collaborative

Paramount South Bend Middle School

2024

Girls IN STEM Academy

The Match High School

2023

Christel House DORS – West

Decatur High Ability Academy

The EXCEL Center Southeast

Washington Irving Neighborhood School

2022

Circle City Prep Middle School

Liberty Grove Schools at Elder Diggs School #42

Monarca Academy

Rooted School Indianapolis Middle School

2021

Herron Preparatory Academy

Paramount Online Academy

Promise Prep

2020

BELIEVE Circle City High School

Christel House Watanabe High School

Cold Spring Middle School at Marian University

Emma Donnan Elementary and Middle School, operated by Adelante Schools

Phalen Leadership Academy at Louis B. Russell School #48

Phalen Virtual Leadership Academy

Rooted School Indianapolis

Sankofa School of Success at Arlington Woods School #99

The PATH School

2019

Invent Learning Hub

KIPP Indy Legacy High

Paramount Englewood

James and Rosemary Phalen Leadership Academy High School

Purdue Polytechnic High School North

2018

Allegiant Preparatory Academy

Matchbook Learning at Wendell Phillips School #63

Paramount Cottage Home

pilotED: Bethel Park

SUPER School #19

Thrival Indy Academy

URBAN ACT Academy at Washington Irving School #14

2017

Avondale Meadows Middle School

Circle City Prep

Edison School of the Arts #47

Herron-Riverside High School

Ignite Achievement Academy at Elder Diggs School #42

Purdue Polytechnic High School Englewood

2016

Cold Spring School at Marian University

Global Preparatory Academy at Riverside #44

Kindezi Academy

Phalen Leadership Academy at George H. Fisher #93

2015

KIPP Indy Unite Elementary

Phalen Leadership Academy at Francis Scott Key School #103

2014

Christel House Academy West

2013

Enlace Academy

George and Veronica Phalen Leadership Academy

Christel House DORS – South

2003

Charles A. Tindley Accelerated School, formerly Tindley Collegiate Academy

Emerging Leaders Fellowship: Leveling Up Indy Education Talent

THE EMERGING LEADERS FELLOWSHIP (ELF) is a three-year fellowship for educators who are eager to expand their impact on our city's students. Designed for emerging education leaders working in Indianapolis charter and innovation schools, fellowship programming accelerates leaders' development and impact personally, in their school, and system-wide.

Since its launch, ELF has supported 16 Indianapolis educators across 15 different schools. To date, eight fellows have been promoted into new or expanded leadership roles within their respective schools.

Fellowship Highlights

- A three-year cohort experience that is both community-focused and highly-personalized.
- Fellows receive a $30,000 stipend split across three years, contingent on remaining at their school.
- National cohort trips to visit and learn from other high-performing professionals and innovative schools.
- Extensive coaching and development from The Mind Trust team and experts that is individualized to their role and professional trajectory.

Cohort 2, 2024

- **JaCinda DeVance**, 4–8 Assistant Principal, The PATH School
- **Lydia Glover**, K–3 Assistant Principal, The PATH School
- **Jennifer Rhinehart**, Assistant Principal of Academics, Indiana Math and Science Academy North

Cohort 3, 2025

- **Juan Cahue**, Director of Student Support Services, Victory College Prep
- **Amanda Calkins**, Network Instructional Coach, Avondale Meadows Academy
- **Alexander Stowers**, K–8 Associate Principal, Christel House Academy South



Emerging Leaders fellows and Indiana Charter School fellows volunteering at Voices Corp. in Indianapolis.

EMERGING LEADERS
Fellowship

Learn more at **themindtrust.org/emerging-leaders-fellowship**

- **Jasmine Walton**, K–2 Assistant School Leader, Circle City Prep

Cohort 4, 2026

- **Miranda Brookshier**, Advanced Programs Coordinator, BELIEVE Circle City High School
- **Karina Calvillo-Brown**, Instructional Coach, Vision Academy @ Riverside
- **Makayla Imrie**, Humanities Instructional Coach, Christel House Watanabe High School
- **Justin Kirby**, PreK–2 Assistant Principal of Academics, Indiana Math and Science Academy West

Growing Indy Educators' Leadership Skills

TO SUPPORT THE HIGH LEVEL OF interest in professional development for mid-level educators, The Mind Trust launched the IndyEd Leadership Network. The network is a cohort-based professional development series designed to support emerging educational leaders in Indianapolis charter and innovation schools.

Through high-quality, in-person learning experiences, participants develop the skills and mindset they need to become impactful leaders at the building level and beyond.

To help as many educators as possible access this opportunity, the program is free to attend and non-selective, though spots are limited. The program is particularly well-suited for team and grade-level leads, instructional coaches, deans, directors, and assistant principals.

Exploring Key Leadership Domains

The IndyEd Leadership Network brings together a wide range of educators spanning elementary, middle, and high school settings across Indianapolis. Participants strengthen their skills across four key domains:

Domain 1: Personal Leadership
Understanding yourself as a leader, your strengths, your values, and how you show up for others.

Domain 2: Positional Leadership
Leveraging your role and influence within your organization to drive meaningful change.

Domain 3: People Leadership
Building strong teams, navigating difficult conversations, and leading effectively from any position.

Domain 4: Systems Leadership
Exploring the broader challenges and opportunities that shape education in Indianapolis and beyond.



IndyEd
LEADERSHIP NETWORK

Learn more at **themindtrust.org/indyed-leadership-network**

The first cohort of the IndyEd Leadership Network participating in professional development designed to improve their leadership skills and capacity.

The IndyEd Leadership Network launched its inaugural cohort in fall 2025 at P30 on the Far Eastside of Indianapolis, welcoming 21 leaders from 13 Indianapolis charter schools. Participants engaged in four sessions of cohort-based professional development designed to strengthen leadership capacity with the ultimate goal of developing system-level leaders across the city.

Indiana Learns: Statewide Tutoring Driving Academic Gains



Indiana Learns reaches students and schools across the state through more than 140 Learning Partner sites.

INDIANA LEARNS IS A STATEWIDE tutoring grant program authorized by the Indiana General Assembly and launched in October 2022. It provides $1,000 grants to eligible families for reading and math tutoring. Indiana Learns vets tutoring providers, known as Learning Partners, and provides an online hub for families to find one that works for them.

The program is a collaborative effort between the Indiana Department of Education and The Mind Trust, aiming to address learning gaps and empower students to achieve academic success.

Program Reach and Engagement

In the 2025–2026 school year, Indiana Learns reached students, schools, and partners across the state through:

- An Extensive Network: More than 140 Learning Partner sites.
- Strong Participation: More than 3,000 students completed over 13,600 tutoring sessions.
- Thousands of Hours of Support: Participating students completed nearly 34,000 hours of reading and math tutoring.

Academic Outcomes

The program's emphasis on access and quality instruction has yielded significant academic results. An external study by the Basis Policy Research Group found that:

- In reading, students participating in Indiana Learns demonstrated

"Just do it! My child was able to improve all of her scores and has more confidence now than before. I believe the individualized learning was helpful as it can be hard trying to learn in a large classroom."

—Indiana Learns Family

2025 LEARNING GAINS

Depending on grade level, students who received READING tutoring gained approximately 5 TO 7 WEEKS OF LEARNING.

Black students achieved gains equivalent to 4 TO 9 ADDITIONAL WEEKS of learning.

Latino and English Language Learner students achieved gains equivalent to 7 TO 11 ADDITIONAL WEEKS of learning in ELA.

3,000+

STUDENTS RECEIVED A TOTAL OF NEARLY 34,000 HOURS OF TUTORING

IMPACT SINCE 2022

280K+

HOURS OF TUTORING PROVIDED

25K+

GRANTS CLAIMED

INDIANA LEARNS

Read more about Indiana Learns at **indianalearns.org** or scan the QR code.



Indiana Learns approved Learning Partners must meet certain criteria, including utilizing highly qualified tutors and maintaining 1:4 tutor/ student ratios.



"My experience with Indiana Learns has been very positive. Program expectations, onboarding, and invoicing were all clear and easy to follow, and communication was timely and intentional." —Indiana Learns Learning Partner

gains equivalent to approximately five to seven additional weeks of learning, depending on grade level.

- In math, students participating in Indiana Learns demonstrated significant learning gains, with results comparable to several additional weeks of instruction.
- For reading, learning gains persisted into the following school year, indicating that tutoring helped students retain and build on what they learned over time.

Indiana Learns continues to make an impact on students across the state, closing learning gaps and creating opportunities for lasting academic success.

Summer Learning for Hoosier Students

SUMMER LEARNING LABS (SLL) IS A free, five-week summer program that combines daily math and reading instruction with fun enrichment activities for Indiana students. In summer 2025, the program served 12,000 Hoosier students and delivered proven learning gains in both subjects.

Created by The Mind Trust and United Way of Central Indiana in 2021 to combat pandemic learning loss, the program began in Indianapolis and has since grown statewide. In 2024, The Mind Trust assumed full program management and partnered with the Indiana Department of Education to expand statewide through the Expanding What Works (EWW) grant. In each region, an anchor partner coordinates sites, staffing, and training, while The Mind Trust leads Indianapolis and supports partners elsewhere.

SLL follows three core principles:

1. **A focus on acceleration through an English Language Arts (ELA) and math curriculum** aligned to Indiana state standards and grade level milestones, created by The Lavinia Group. Instructional staff receive competitive pay and support prior to and during the program.
2. **Reaching highest-need students** with free sites, daily meals, and hours that help working families access summertime childcare.
3. **Partnerships with community organizations and schools** that relieve districts of curriculum development.

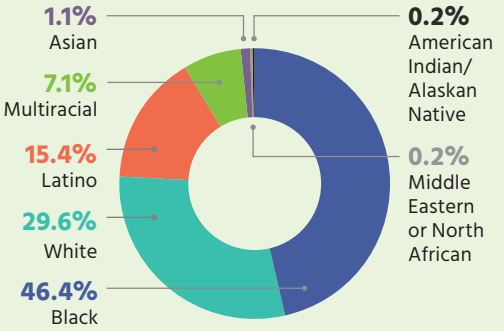
2025 Academic Results

All five anchor partners achieved double-digit math and ELA learning gains, showing the scalability of the SLL model.

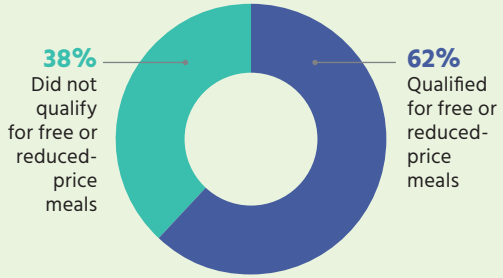
How results are measured:

All SLL students take math and ELA assessments during the first and last weeks of the program, with scores in the basic or proficient range showing mastery of grade-level standards. Scores in the below or approaching range indicate they have not yet reached proficiency levels. Learning gains are measured by the percentage point increase from the pre-assessment to the post-assessment.

2025 SLL ENROLLMENT RACIAL DEMOGRAPHICS



2025 SLL ENROLLMENT INCOME DEMOGRAPHICS



2025 SLL SITE NUMBERS

144
SLL LOCATIONS ACROSS INDIANA

37
CITIES HOSTING SLL SITES



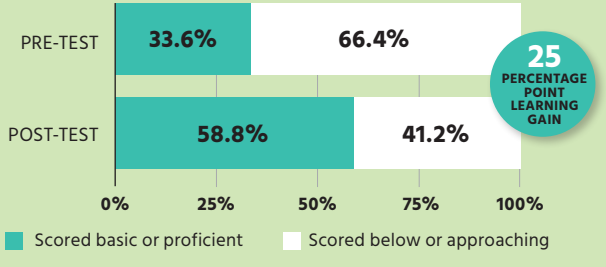
SLL SITE LOCATIONS

1. **BGC Summer Learning Labs**
   ANCHOR PARTNER: Boys & Girls Clubs of the Northern Indiana Corridor
   SERVICE AREAS: 28 cities across Indiana
2. **Indy Summer Learning Labs**
   ANCHOR PARTNER: The Mind Trust
   SERVICE AREAS: Indianapolis
3. **Northwest Summer Learning Labs**
   ANCHOR PARTNERS: Urban League of Northwest Indiana and DHB & Associates
   SERVICE AREAS: East Chicago, Gary, Hammond, and Merrillville
4. **Southeast Summer Learning Labs**
   ANCHOR PARTNER: Creating Avenues for Student Transformation (CAST)
   SERVICE AREAS: Campbellsburg, New Pekin, and Salem
5. **Wabash Summer Learning Labs**
   ANCHOR PARTNER: Wabash County YMCA
   SERVICE AREAS: North Manchester and Wabash

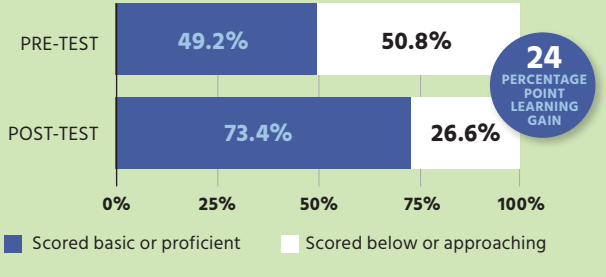
Research shows learning gains last through the school year

An independent evaluation by Basis Policy Research found 2024 participants saw statistically significant positive outcomes on the spring 2025 ILEARN, more than nine months after summer ended. Most summer program studies only measure impact in early fall, so lasting gains into the spring are especially notable.

2025 PROGRAM-WIDE ELA LEARNING GAINS, ALL STUDENTS



2025 PROGRAM-WIDE MATH LEARNING GAINS, ALL STUDENTS



Scan the QR code or visit **thesummmerlearninglabs.com** to learn more:

Learn about the program results in the **2025 Summer Learning Labs report**:

Beyond the Bell: Community Discussions Explore School Transportation Changes



From left: Eddie Rangel, Councilor Maggie Lewis, Rep. Bob Behning, and Andy Seibert at Beyond the Bell.

THE MIND TRUST'S BEYOND THE BELL series spotlights key issues in K-12 education through discussions with experts who can offer important information and details to families, educators, and community members.

In November 2025, The Mind Trust, EmpowerED Families, and the Boys & Girls Clubs of Indianapolis hosted **Beyond the Bell: Reimagining School Transportation** at the Finish Line Boys & Girls Club of Indianapolis. This discussion came at a key time for school transportation issues in Indianapolis. The Indianapolis Local Education Alliance (ILEA) was in the process of meeting to consider recommendations to improve transportation and facility management within IPS boundaries. And, more than 50 public and private schools had just been approved by the Indiana Department of Education to run a three-year Transportation and Facilities Pilot Program in Indianapolis.

Panelists

- Moderator: Andy Seibert, Executive Director of TogetherEd, a nonprofit organization that will lead the Indianapolis Transportation and Facilities Pilot Program
- Indiana State Representative Bob Behning, author of the bill that created the ILEA and Transportation and Facilities Pilot Program
- Councilor Maggie Lewis, community leader, ILEA member, and The Mind Trust board member
- Eddie Rangel, then-CEO and Founder of Adelante Schools, a participating school in the Indianapolis Transportation and Facilities Pilot Program

Families, educators, and community members heard more about the Transportation and Facilities Pilot, early thoughts on how a shared transportation system could work, and how it could benefit families.

"Doing nothing is not an option. We have to do something. This is the moment that we're in and true leadership requires us to take a position." —Maggie Lewis

"I don't think choice works if you don't have the ability to get there." —Rep. Bob Behning

Scan the code to read ***Mirror Indy***'s story about Beyond the Bell.

Indiana Bill Creates Nationally Unique District-Charter System

IN FEBRUARY 2026, THE INDIANA General Assembly passed HEA 1423, a groundbreaking bill authored by Rep. Bob Behning affecting all public schools within Indianapolis Public Schools (IPS) boundaries. It marked the most ambitious structural school reform in the country since New Orleans' post-Katrina reforms two decades earlier.

The legislation grew out of recommendations from the Indianapolis Local Education Alliance, a panel of local education and civic leaders convened to improve transportation and facilities management across IPS boundaries. The alliance approved its recommendations by an 8-1 vote, laying the groundwork for the policies in HEA 1423.

By separating building and operations management from the education of children, this reform allows educators to focus on what matters most: student learning.

The bill established the **Indianapolis Public Education Corporation (IPEC)**, a municipal body governed by a nine-member board appointed by the mayor and composed of three IPS Board of Commissioners members, three charter school representatives, and three financial and business experts. IPS and charter schools retain control over academic and staffing decisions, and the IPS Board of Commissioners remain an elected body.



A meeting of the Indianapolis Public Education Corporation in August of 2026.

IPEC's Five Main Roles

- **Creating a unified transportation plan** for safe, quality, and efficient service across all public schools within IPS boundaries.
- **Developing a system-level facilities plan** to maintain, and potentially own, buildings for participating schools, giving the charter schools that opt-in access to capital referendum and debt service funds.
- **Levying property taxes** for operating and capital costs so charter and district schools benefit equally from taxpayer dollars.
- **Establishing a unified performance framework**, including default closure of persistently low-performing schools, for charter authorizers and IPS to implement.
- **Manage a unified enrollment system** applicable to all public-school students within IPS boundaries.

As cities nationwide face enrollment shifts and the facility and transportation challenges that follow, this bold approach has already drawn national attention.

The IPEC board began meeting in April 2026. Learn more about its work at **indianapolispubliceducation corporation.com**.

South Bend: Honoring a Regional Education Partner and Community

AS THE MIND TRUST'S WORK GROWS, our team has found opportunities to engage with regional communities to celebrate the bright spots and opportunities for partnership outside of Indianapolis. Our work has impacted South Bend, Indiana, through Summer Learning Labs and investments in high-quality charter school growth through Paramount Schools of Excellence and Career Academy Network.

On November 7, 2025, our team hosted a panel and celebration honoring the contributions of Sen. Linda Rogers, Sen. Ryan Mishler, Rep. Jake Teshka, and School City of Mishawaka. Dr. Katie Jenner, Indiana's Secretary of Education, also gave a keynote address. The panel, moderated by The Mind Trust's CEO Brandon Brown, highlighted collaborative efforts driving student success in South Bend and featured panelists with first-hand knowledge of South Bend's innovative education landscape:

- Jacqueline Kronk, Chief Strategy Officer, Office of the Indiana Secretary of Education
- Jeremy Lugbill, Chief Executive Officer, Career Academy Network of Public Schools
- Duane Wilson, Chief Executive Officer, Boys and Girls Clubs of the Northern Indiana Corridor

For their work championing student needs in South Bend and across the state, The Mind Trust honored Sen. Rogers with the North Star Award, Sen. Mishler with the Architect of Impact Award, and Rep. Teshka with the Catalyst Award. In recognition the district's success in helping students recover and thrive post-pandemic, School City of Mishawaka was given the Commitment to School Learning Recovery Award.

More than 80 school and district leaders, legislators, and community partners attended the event. We are grateful for the continued partnership and passion for student success in the South Bend region.







Top left, from left: Brandon Brown, Jeremy Lugbill, Jacqueline Kronk, and Duane Wilson. Above: Dr. Jenner delivering the event's keynote address. Bottom left: Senator Linda Rogers.

Celebrating 20 Years of Education Innovation

THE MIND TRUST'S BI-ANNUAL fundraiser, Celebrating Education Innovation, presented by The Heritage Group, energized our team and community in 2026 as we marked our 20th anniversary. This event highlights the impact of The Mind Trust, the schools our team supports, and the leaders and educators who go above and beyond for students.

Gala chairs: Ann Murtlow and Marianne Glick

Leader in Education Transformation Awards: Maggie A. Lewis, President of the Indianapolis City-County Council, and Indiana State Representative Bob Behning

Outstanding Educator Award: Laura Cummings, Herron Classical Schools

Keynote Speaker: Jalen Rose, Charter School Founder, CEO of Same Page Entertainment, Turner Sports Analyst, and 13-year NBA star

OUR EVENT BY THE NUMBERS

99
SPONSORS

1,100+
ATTENDEES

$613K
RAISED





Above: Adelante Schools music class. Right, from left: Ariaunna Hall, Charles A. Tindley Accelerated School senior; Jalen Rose, keynote speaker; Charles Simms, Purdue Polytechnic Broad Ripple sophomore; Brandon Brown.

"To me a charter school is personal, it's a family. And all of us in this room who do this for a living, we know how important the education of young people is and how many lives we've changed and continue to change." —Jalen Rose

Thank You to Our Generous Donors

This list represents financial and in-kind contributions from donors who supported The Mind Trust from July 1, 2024 through June 30, 2026.

16 Tech
100 Black Men of Indianapolis
240 Tutoring
Leslie Abshier
Accelerate
Miriam Acevedo-Davis
Adelante Schools
AES Indiana
American College of Education
Sheri Anderson
Anonymous (24)
Anonymous, IHO Ciara Jones
Arrow Street Development
Ozmara Arteaga
Renae Azziz
Barnes & Thornburg LLP
Basis Policy Research
Riley Bauling
Bedel Financial
Jason Beehler
Behning Family
Kyle and Kathleen Bender
Mike and Kristin Berghoff
Bespoke Education
Jon and Judy Birge Giving Fund
Bloomberg Philanthropies
Bloomerang Company
Blueprint to Great Schools
Suzanne Boatright
Peggy Boehm
Bondry Consulting
Grant Bosnich
Boys & Girls Clubs of the Northern Indiana Corridor
Francesca and Ryan Brady
Douglas and Angela Braly Family Foundation
Grace Branson
Beth Bray
Kenith Britt
Mary Brody
Brandon and Taylor Brown
Laurie and Scott Brown
Avience Brown
Buckingham Foundation
Chris and Raychelle Bultman
Busey Bank
Rebecca and Rodney Byrnes
Juan Cahue
Amanda Calkins
Capital Group
Catapult Learning
Kevin and Monique Charlebois
Chisley Consulting Group
Christel House Indianapolis
Christel House International
Circle City Schools
City Fund
Arion K. Clanton
Christopher and Ellie Clapp
Gregory Clark
Cold Spring School
Kristin and David Corbitt
Corient
Cox Family Charitable Fund
Laura and Bill Cummings
Jeff Curiel
Kim Lawrence Curry
Missy Lewis Deeter
Donovan CPAs
Dan and Karen Dutcher
Joe and Florie Eaton
EdChoice
Edna Martin Christian Center
Education Plus Services LLC
LG and Alyce Edwards
Allison Edwards-Marker
Eli Hill US Army
Eli Lilly and Company
Eli Lilly and Company Foundation
Eman Schools
Murvin Enders
Enroll Indy
Tamara Eopler
Rob and Angie Evans
ExcelinEd
Richard M. Fairbanks Foundation
FBT Gibbons LLP
Carolina Figueroa
First Merchants Bank
Kristin Florentine
Forvis Mazars, LLP
Nichole Freije
Freije Brands
Genevieve and Daniel Gaines
Dr. Ricky Ganaishlal
Garatoni-Smith Family Foundation
Barbara Garrett
Ormain Gathers
GEO Academies
GEO Foundation
Joshua Gill
Marianne Glick and Mike Woods
Glick Gives
Glick Philanthropies
Global Preparatory Academies
Global Special Education Associates
Paula D. Glover
Lydia Glover
Goelzer Investment Management
Grandison Foundation
Barbara A. Green
Harrison Green
Martin Green
Stephen Green
Rebecca Greenberg-Ellis
Kristin and Zachary Grimme
John and Victoria Hammond
David and Marion Harris
Heather D. Harris
Hawk Strategy Group LLC
Jocelyn Hays
Kye Hawkins and Ryan Heffernan
Stacy and Jesse Helmuth
Kelly Herron
Herron Classical Schools
Zachary Hoffman
Samantha Holifield
Nathaniel Holmes
Morgan Hoover
Al Hubbard, IHO Maggie A. Lewis
The Imbodens, IHO The Brown Family
Indiana Black Expo
Indiana Charter Innovation Center
Indiana Math and Science Academy Schools
Indiana Non-Public Education Association
Indianapolis Recorder
Indy Chamber
IndyGo Foundation
Institute for Quality Education
International Accreditation Council for Business Education
Irvington Community Schools
Melissa and Rob Jackson
JBH Ventures
Francesca Jimenez
Ann Jones
Ciara Jones
Patrick Jones
Steven L. Jones
JW Marriott Indianapolis
Aditya Kaveripakam

OUR GENEROUS DONORS

Jan Keefer
KeyBank
Beth Keyser
KIPP Indy Public Schools
Kite Realty
Jeff and Jennifer Kittle
Kokua Education
Kent and Jamei Kramer
Rebecca and Mike Kubacki
Mary Landrieu
Langham Logistics
Shelly Langona
Corrie and John Lapp
The Laskey Family
Lavinia Group
Legal Prep Charter Academy Indiana, Inc.
Lenex Steel
Kevin and Teresa Lennon
Luke and Brittany Lennon
Maggie A. Lewis
Liberty Grove Schools
Matthew and Georgia Lieber
Lilly Endowment Inc.
Alli Lindenschmidt
Joel Lomnick
Teresa and Mark Lubbers
Cynthia L. and Gino F. Lucchese
Lumina Foundation
Eduardo Luna
J. Macklin
MacPherson Stolen Family, IHO Abbey, Clare, and Cameron
Marian University
Markey's
Colin Marshaus
Kay Mason
Mays Chemical, A Ravago Company
Patrick McAlister
CJ McClanahan
Patrick McGill, MD
Mark and Julie McGuire
Eileen McMahan
MelanatED Leaders
MGT Impact Solutions
Mark and Helen Miles
Sally Mills
Morales Group
Jim Morris
Terry Morris
Seana Murphy
Ann and Jim Murtlow
John Mutz
National Charter Schools Founders Library
Dani and Andrew Neal
Near Eastside Innovation School Corporation
Nexstar Media Group
Nicholas H. Noyes, Jr. Memorial Foundation, Inc.
Alan O'Rear
Mary Beth Oakes
Offset House
Chelsea and Justin Ohlemiller
Old National Bank
Tiffany and Brad Olson, IHO Ann Murtlow
OneDigital
Colleen and Marc Pana
Paramount Schools of Excellence
Jane Pauley and Garry Trudeau
Pen+Principle LLC
Penske Entertainment
The Perrault Family
Randi and Nick Perry
Carson, Greyson, and Maelyn Peters
Lauren I. Peterson
Earl Martin Phalen
PME Indy
Madeline Poulakidas
Kim, Jessie, and Katie Preston
Sandra J. Price
Purdue Polytechnic High Schools
Leigh Ann and Robert Pusey
Ryan and Jamie Quesenberry
Brieanna Quinn
Radio One Indianapolis
James and Patricia Rapp
Jimmy Rayford
RecycleForce
Derek Redelman
The Redmond Family
RISE INDY
RJE Interiors
Jill Robisch
Brenda and Mark Rodgers
Rosenberg Solutions
Kathryn Roth
Peter Rusthoven & Erin Roth Fund
Lauren and Rick Rush
Phoebe Rusie
Sagamore Institute
Samerian Foundation
Jazmin Sanders
Charles Schalliol
Scott Schuetter
Jim and Amy Schumacher
Andrew Seibert
Marshall Shackelford
Anne and David Shane
Shepherd Community Center
Bill and Brenda Shrewsberry
Edward Rangel and Matthew Siregar
Mohan Sivaloganathan
Skilled US
David Smith
Jeremy and Jessica Smith
Mike and Sue Smith
Mike and Susan Smith
Tara Smith
Linda M. Snow
South Carolina Children's Fund
SPEDACTS
Jeff and Carmen Sporleder
Shane and Jillian Spotts
Steel House
Mike Stewart
Randy and Lynn Stokely
Alex Stowers
Student First Technologies
Sullivan Family Fund
Swann Family
Wade Clapp and Nancy Swiigonski
Taft
Leslie Tarble
George K. Taylor, Jr.
Teach For America Indianapolis
The Ackerman Foundation
The Andrew Dragoumois Charitable Trust, IHO Ann Murtlow
The Center for Charters
The Collina Foundation, a fund of the Hamilton County Community Foundation
The Ed.ucateD Approach
The Henry Organization
The Heritage Group
The Indianapolis Foundation
The International Center
The National Bank of Indianapolis
The PATH School
The PCLB Foundation
Theisen Apparel Sales Inc.
Brian Timm
Tindley Accelerated Schools
TNTP
TogetherEd
Susan and Hal Truax
United Schools of Indianapolis
United Way of Central Indiana
Luke VanDeWalle
Alli and David Vanneman
Victory College Prep
Vital Foundation
Tiffany Walker
Steve and Brenda Walker
Aaron Wallace
Walton Family Foundation
Wynsda' Watson
Kelly Weitzel
Joe White
Willie White
Kateri Whitley
Shannon Williams
WISH-TV
Wolf Run Marketing, LLC
Yellow Hat Consulting
Shannon Zajicek Ziegler
Beau Zoeller

**IHO indicates a donation is given in honor of another person*

The Mind Trust, Inc.
SUMMARIED STATEMENT OF POSITION
As of June 30, 2025

ASSETS

Cash & Equivalents	$29,703,599
Investments (at fair value)	$23,475,200
Receivables & Prepaid Expenses	$5,552,515
Fixed Assets	$0
Other Assets	$0
TOTAL ASSETS	**$58,731,314**

LIABILITIES AND NET ASSETS

Liabilities	
Accounts Payable (includes accrued expenses)	$4,295,653
Long-term Lease Liability	$0
TOTAL LIABILITIES	$4,295,653
Net Assets	
Without Donor Restrictions	$19,234,027
With Donor Restrictions	$35,201,634
TOTAL NET ASSETS	**$54,435,661**
TOTAL LIABILITIES AND NET ASSETS	**$58,731,314**

The Mind Trust, Inc.
SUMMARIED STATEMENT OF ACTIVITIES
For the twelve months ending June 30, 2025

REVENUE/SUPPORT

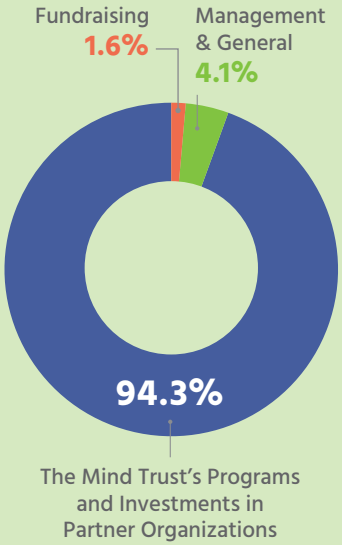
Gifts & Grants to The Mind Trust	$35,689,333
Contractual Engagements	$21,135,996
Interest & Other Income	$4,837
TOTAL REVENUE AND SUPPORT	**$56,830,166**

EXPENDITURES

The Mind Trust's Programs and Investments in Partner Organizations	$33,563,430
Management & General	$1,443,896
Fundraising	$574,026
TOTAL EXPENSES	**$35,581,352**

2024–2025 EXPENSES

A BREAKDOWN OF OUR $35.6 MILLION IN EXPENDITURES FOR THE YEAR



How to Support Our Mission

DONATE

THE MIND TRUST'S INSPIRING EDUCATION Innovation campaign is a $40 million fundraising initiative honoring 20 years of impact. It's designed to meet the evolving and urgent needs of students, families, educators, and communities, today and into the future.

Your generosity will accelerate academic achievement, expand access, and deepen opportunity so that every student in can thrive.

LEGACY

By including The Mind Trust in your will or estate plans, you can help ensure students continue to have access to excellent schools and opportunities to thrive for generations to come.

You may direct your gift toward a specific purpose or leave it unrestricted to meet The Mind Trust's greatest needs. We also honor requests for anonymity.

CONNECT

Please contact Genevieve Gaines at ggaines@themindtrust.org to learn more.



DONATE ONLINE

Visit themindtrust.org/donors, scan the QR code, or contact Genevieve Gaines to discuss the impact of your generosity.

BOARD OF DIRECTORS

Jim Schumacher, Board Chair
Principal, GRE Capital

Ann Murtlow, Treasurer
Retired President and CEO, United Way of Central Indiana

Steven Jones, Secretary
Dean for Professional Development and Director of Malcolm X Institute Black Studies, Wabash College

Rodney Byrnes
Founder and Principal, Arrow Street Development

Naeha Dean
Partner, City Fund

Rebecca Kubacki
Former member of the Indiana House of Representatives

Councilor Maggie A. Lewis
CEO and Executive Director, Boys & Girls Clubs of Indianapolis

David Shane
Retired CEO, LDI, Ltd.

Mark Miles, Board Member Emeritus
President and CEO, Penske Entertainment Corp.

Jane Pauley, Board Member Emeritus
Anchor, CBS Sunday Morning

Bill Shrewsberry, Board Member Emeritus
Founder, Shrewsberry and Associates, LLC

THE MIND TRUST STAFF

Ozmara Arteaga
Manager of External Communications

Mikaili Azziz
Manager of Communications, Indiana Learns

Grace Branson
Manager of Impact

Brandon Brown
CEO

Monica Casillas
Project Manager of School Supports

Alexis Dunlop
Director of Finance & Operations

Allison Edwards-Marker
Director of Digital Communications

Rob Evans
Senior Vice President of Impact

Bryce Fleming
Director of Talent Programs

Karen Friedrich
Operations Manager, Indiana Learns

Genevieve Gaines
Senior Director of Individual & Corporate Giving

Dr. Ricky Ganaishlal
Manager of Operations, Summer Learning Labs

Martin Green
Vice President of National Partnerships

Rebecca Greenberg-Ellis
Executive Director, Connecticut

Kristin Grimme
Chief Strategy Officer

Stacy Helmuth
Senior Director of Development

Melissa Jackson
Executive Assistant, C-Suite

Khalifa Karim
Manager of Connecticut Programs & School Growth

Alleson Knox
Director of National Partnerships

Katina Knox
Senior Director of School Partnerships & Impact

Brian Laskey
Senior Director of People Operations

Luke Lennon
Vice President of Talent & School Growth

Georgia Lieber
Partner, North Star Fellowship

Katie Beth Mueller
Senior Director of Policy & Strategic Partnerships

Dani Neal
Director of Technology and Administration

Sarah Pederson
Program Manager, Indiana Learns

Dr. Tianay Perrault
Senior Director of Indiana Fellowships

Lauren I. Peterson
Vice President of Community Engagement

Madeline Poulakidas
Vice President of Finance & Operations

Kim Preston
Senior Vice President of Policy & Strategic Partnerships

Edward Rangel
Chief Program Officer

Chelsea S. Reed
Communications Consultant

Jazmin Sanders
Senior Director of Innovative Learning

Quinn Sholar II
Manager of Community Engagement

Tara Smith
Executive Assistant, Strategy

A'Mya Springer
Manager of School Supports & Summer Programming

Cody Stipes
Chief Administrative Officer

Alli Vanneman
Senior Director of Strategy & Data

Kurt Waywood
Director of Talent & School Growth

Kateri Whitley
Vice President of Communications

Shannon Williams
Chief Operating Officer & Executive Vice President

Board and staff current as of July 31, 2026.



Our staff at the 2026 National Charter Schools Conference.












IMSA NORTH
MANY LANGUAGES



CONNECT WITH THE MIND TRUST

1630 N. Meridian St., Suite 450
Indianapolis, IN 46202

themindtrust.org

@themindtrust